

Stock Code: 300207

Stock Abbreviation: Sunwoda

Announcement No.: <xin>2023-154

Sunwoda Electronic Co., Ltd.

Third Quarterly Report 2023

The Company and all members of the board of directors warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions.

Important Notice:

1. The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they jointly and severally accept legal responsibility.
2. The person-in-charge of the Company, the person-in-charge of accounting, and the head of the accountant firm (accounting chief) state to warrant that the financial information contained herein is true, accurate and complete.
3. Whether the third quarterly report has been audited
 Yes No

Key Financial Data

(I) Key accounting data and financial indicators

Whether the Company has to make retrospective adjustment or restatement of the accounting data of prior years

Yes No

Reason for retroactive adjustment or restatement

Changes in accounting policies

	Reporting Period	Corresponding period last year		Increase/decrease for the Reporting Period as compared to the same period last year	From the beginning of the year to the end of the Reporting Period	For the same period of last year		Increase/decrease from the beginning of the year to the end of the Reporting Period as compared to the same period last year
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating income (RMB)	12,082,786,020.80	14,866,011,962.87	14,866,011,962.87	-18.72%	34,318,739,236.58	36,583,794,615.02	36,583,794,615.02	-6.19%
Net profit attributable to shareholders of the Company (RMB)	365,187,289.21	315,517,014.87	315,517,014.87	15.74%	803,667,206.56	687,545,734.67	687,545,734.67	16.89%
Net profit attributable to shareholders of the Company after deduction of non-recurring profits or losses (RMB)	239,772,642.69	236,633,302.67	236,633,302.67	1.33%	609,388,380.47	483,599,335.64	483,599,335.64	26.01%
Net cash flows from operating activities (RMB)	-	-	-	-	2,315,163,919.49	646,989,834.14	646,989,834.14	257.84%
Basic earnings per share	0.20	0.18	0.18	11.11%	0.43	0.40	0.40	7.50%

(RMB/share)								
Diluted earnings per share (RMB/share)	0.20	0.18	0.18	11.11%	0.43	0.40	0.40	7.50%
Yield of weighted average net assets	1.71%	2.08%	2.08%	-0.35%	3.81%	4.73%	4.73%	-0.92%
	As at the end of the Reporting Period	As at the end of last year					Increase/decrease as at the end of the Reporting Period as compared to the end of last year	
		Before adjustment	After adjustment		After adjustment			
Total assets (RMB)	78,930,721,544.51	74,494,462,459.10	74,498,976,919.39		5.95%			
Owner's equity attributable to shareholders of the Company (RMB)	22,848,052,504.57	20,056,244,443.82	20,063,642,324.84		13.88%			

Reason for change in accounting policies and correction of accounting errors

In accordance with the Notice on the Issuance of the Interpretation of Accounting Standards for Business Enterprises No. 16 issued by the Ministry of Finance, the Company has implemented the relevant requirement of "Deferred income taxes related to assets and liabilities arising from individual transactions are not subject to the accounting treatment of the initial recognition exemption" from January 1, 2023, to make changes and adjustments to the Company's accounting policies and relevant accounting, and adjust the cumulative impact of the financial statements at the beginning of the earliest period of presentation retained earnings and other related financial statement items.

(II) Non-recurring profits and losses items and amounts

Applicable Not applicable

Unit: RMB

Item	Amounts for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Notes
Profit and loss on disposal of non-current assets (including written-off of provision for asset impairment)	-9,982,913.31	-54,743,759.39	
Government subsidies included in profit or loss (except the government subsidies which are closely related to the enterprise business, obtained by quota or quantity at unified state standards)	73,766,892.72	184,571,388.97	
Profit or loss from changes in	59,089,400.03	26,254,841.11	

fair value of financial assets held for trading and financial liabilities held for trading, and investment income from disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, except the effective hedge business related to the normal business of the Company			
Reversal of provision for receivables subject to independent impairment test		22,406,339.44	
Non-operating income and expenses other than those mentioned above	5,955,501.84	18,521,384.15	
Other profits and losses items conforming to the definition of non-recurring profits and losses:	34,396,042.12	34,396,042.12	
Less: effect of income tax	24,851,567.95	33,968,733.58	
Effect of non-controlling interests (after tax)	12,958,708.93	3,158,676.73	
Total	125,414,646.52	194,278,826.09	--

Details of other profits or losses items meeting the definition of non-recurring profit or loss:

Applicable Not applicable

The Company had no other profits or losses items that meet the definition of non-recurring profits or losses.

Explanation on defining items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Nonrecurring Profits or Losses” as items of recurring profits or losses.

Applicable Not applicable

The Company has not defined any items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Nonrecurring Profits or Losses” as items of recurring profits or losses.

(III) Changes in key accounting data and financial indicators and reasons therefor

Applicable Not applicable

Items in the consolidated Balance Sheet	Closing Balance	Opening Balance	Change	Reasons of change
Financial assets held for trading	1,661,692,745.57	110,000,000.00	1410.63%	Mainly due to the increase in the purchase of structured deposits during the period.
Receivables financing	665,262,978.79	295,691,269.69	124.99%	Mainly due to the increase in notes with higher credit ratings held at the end of the period.
Other receivables	333,246,074.99	244,180,013.37	36.48%	Mainly due to the increase in the amount of the transfer of equity interest of our subsidiaries.
Contract assets	22,725,805.24	39,856,854.37	-42.98%	Mainly due to the decrease in warranty receivables.
Non-current assets due within one year	27,594,130.03	106,642,216.22	-74.12%	Mainly due to the reclassification of long-term receivables due within one year.
Other non-current financial assets	1,500,275,914.75	1,102,712,269.61	36.05%	Mainly due to the increase in investment in invested companies.

Goodwill	92,740,096.10	70,728,600.15	31.12%	Mainly due to the goodwill arising from the consolidation of subsidiaries under non-identical control.
Other non-current assets	2,348,785,468.13	1,766,653,060.83	32.95%	Mainly due to the increase in prepayment for long-term assets during the Reporting Period.
Financial liabilities held for trading	1,627,686.43	1,144,000,000.00	-99.86%	Mainly due to the conversion of convertible bonds of the previous year.
Notes payable	4,928,630,390.21	8,007,783,640.08	-38.45%	Mainly due to the decrease in acceptance bills payable to suppliers during the period.
Employee benefits payable	555,485,017.60	860,067,201.61	-35.41%	Mainly due to the release of bonuses provided for in the previous year.
Other payables	204,423,140.68	635,362,745.51	-67.83%	Mainly due to the decrease in security deposits for production capacity.
Other current liabilities	344,888,090.93	1,166,848,518.93	-70.44%	Mainly due to previous year's debt conversion to equity in the current period.
Long-term borrowings	6,850,879,219.41	3,725,767,354.97	83.88%	Mainly due to the increase in loans during the Reporting Period due to business development.
Long-term payables	2,446,191,459.77	1,537,576,020.75	59.09%	Mainly due to the increase in borrowings for automobile motive batteries.
Provisions	549,319,573.19	383,830,770.09	43.12%	Mainly due to the increase in the accrual of after-sale comprehensive service fee for motive batteries.
Deferred income	1,194,709,341.59	676,954,985.84	76.48%	Mainly due to the increase in government subsidies.
Less: Treasury stocks	746,194.00	106,243,810.70	-99.30%	Mainly due to the unlocking of restricted shares and reversal of treasury stocks during the Reporting Period.
Minority interest	9,582,448,660.24	6,251,488,177.95	53.28%	Mainly due to the increase in minority shareholders of our subsidiaries.
Items in the consolidated income statement	Amount for the period (January to September)	Amount for the last Period (January to September)	Change	Reasons of change
Administrative expenses	1,863,833,291.17	1,405,134,482.03	32.64%	Mainly due to the increase in salaries of management personnel.
Finance expenses	121,165,302.46	408,555,575.53	-70.34%	Mainly due to the increase in interest income and exchange gains.
Investment income ("-" for losses)	-46,259,186.02	22,554,329.32	-305.10%	Mainly due to the change in investment income recognized as a result of the decrease in profits of associates.
Incomes from change in fair value ("-" for loss)	47,788,396.81	40,001,644.40	219.47%	Mainly due to changes in fair value of other non-current financial assets.
Losses on credit impairment ("-" for losses)	15,987,201.06	12,654,813.98	226.33%	Mainly due to the decrease in receivables and the reversal of credit impairment.
Incomes from assets disposal ("-" for losses)	-37,016,772.41	17,730,787.77	108.77%	Mainly due to the increase in losses on disposal of non-current assets during the period.
Non-operating expense	32,362,360.45	19,013,448.59	70.21%	Mainly due to the increase in losses on the damage or liquidation of non-current assets during the period.
Income tax expenses	-29,504,078.40	123,201,563.35	-123.95%	Mainly due to an increase in deferred income tax assets.
Items in the consolidated income statement	Amount for the period (January to September)	Amount for the last Period (January to September)	Change	Reasons of change
Net cash flows from operating activities	2,315,163,919.49	646,989,834.14	257.84%	Mainly due to the decrease in cash paid for materials purchased during the period.

Net cash flows from investment activities	4,536,524,608.99	7,210,090,587.66	37.08%	Mainly due to the increase in payment for long-term assets in the previous period.
Net cash flows from financing activities	4,925,276,071.97	9,861,948,585.05	-50.06%	Mainly due to the receipt of capital increase from shareholders in the previous period.

II. Information on Shareholders

(I) Total number of ordinary shareholders and number of preference shareholders with voting rights restored and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period		121,573	Total number of preference shareholders with voting rights restored, if any, as at the end of the Reporting Period		0	
Shareholdings of the top ten shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number
Wang Mingwang	Domestic natural person	19.43%	361,779,557	0	Pledged	154,180,000
Wang Wei	Domestic natural person	7.11%	132,446,600	99,334,950	Pledged	19,280,000
Hong Kong Securities Clearing Company Limited	Overseas legal entity	3.90%	72,553,573	0		0
GF Fund Management Co., Ltd. - Social Insurance Fund No. 420 Portfolio	Others	1.67%	31,102,307	0		0
Shanghai Pudong Development Bank Co., Ltd. - Invesco Great Wall New Energy Industry Equity Securities Investment Fund	Others	1.14%	21,237,965	0		0
Wang Yu	Domestic natural person	1.07%	20,002,610	15,001,957	Pledged	690,000
Invesco Great Wall Fund - China Life Insurance Company Limited - Participating Insurance - Growth Stock	Others	0.98%	18,290,818	0		0

Portfolio of Invesco Great Wall Fund and China Life Company – Asset Management Program(Available for Sale)						
Industrial and Commercial Bank of China Limited – E Fund GEM ETF Securities Investment Fund	Others	0.97%	18,100,622	0		0
Industrial and Commercial Bank of China Limited – GF Manufacturing Selected Hybrid Securities Investment Fund	Others	0.81%	15,079,559	0		0
Cai Di'e	Domestic natural person	0.65%	12,029,060	9,021,795		0
Shareholdings of the top ten shareholders of shares not subject to lock-up						
Name of shareholder	Number of unrestricted shares	Class of shares				
		Type	Number			
Wang Mingwang	361,779,557	RMB ordinary shares	361,779,557			
Hong Kong Securities Clearing Company Limited	72,553,573	RMB ordinary shares	72,553,573			
Wang Wei	33,111,650	RMB ordinary shares	33,111,650			
GF Fund Management Co., Ltd. - Social Insurance Fund No. 420 Portfolio	31,102,307	RMB ordinary shares	31,102,307			
Shanghai Pudong Development Bank Co., Ltd. - Invesco Great Wall New Energy Industry Equity Securities Investment Fund	21,237,965	RMB ordinary shares	21,237,965			
Invesco Great Wall Fund -China Life Insurance Company Limited –Participating Insurance -Growth Stock Portfolio of Invesco Great Wall Fund and China Life Company –Asset Management Program(Available for Sale)	18,290,818	RMB ordinary shares	18,290,818			
Industrial and Commercial Bank of China Limited – E Fund GEM ETF Securities Investment Fund	18,100,622	RMB ordinary shares	18,100,622			
Industrial and Commercial Bank of China Limited – GF Manufacturing Selected Hybrid	15,079,559	RMB ordinary shares	15,079,559			

Securities Investment Fund			
China Construction Bank Corporation - Hua An GEM 50 ETF Securities Investment Fund	11,730,397	RMB ordinary shares	11,730,397
Three Gorges Capital Holdings Co., Ltd.	11,708,351	RMB ordinary shares	11,708,351
Description of connected relationship or concerted action among the above shareholders	Among the above shareholders, Wang Mingwang and Wang Wei are brothers; Wang Yu is Wang Mingwang's younger brother and Wang Wei's older brother; Cai Di'e is Wang Mingwang's spouse. It is unknown as to whether there are any connected relationships or persons acting in concert under the Administrative Measures for Information Disclosure of Listed Company among other shareholders.		
Description of participation in securities margin trading or refinancing businesses by the top ten shareholders, if any	Nil		

(II) Total number of preferred shareholders and shareholdings of the top ten preferred shareholders

Applicable Not applicable

(III) Changes in restricted shares

Applicable Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares released during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reasons for the restriction	Proposed date of releasing the restricted shares
Wang Wei	99,334,950	0	0	99,334,950	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Cai Di'e	9,021,795	0	0	9,021,795	Lock-up class shares of senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yao Yuwen	140,137	0	0	140,137	Lock-up class shares of senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year

Lai Xin	4,325,385	30,000	0	4,295,385	Lock-up class shares of senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Lai Xing	483,757	0	0	483,757	Lock-up class shares of senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Wang Yu	15,001,957	0	0	15,001,957	Lock-up class shares of senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Wang Hua	3,505,612	0	0	3,505,612	Lock-up class shares of senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Xiao Guangyu	1,383,997	0	0	1,383,997	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Liang Rui	232,585	0	0	232,585	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Zeng Di	624,000	0	0	624,000	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yuan Huiqiong	2,550	0	0	2,550	Lock-up shares	25% of the total

					for senior management	number of shares held at the end of the previous year to be unlocked at the beginning of each year
Liu Jie	80,000	0	13,750	93,750	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Other incentive shares	13,667,920	13,566,120	0	101,800	Restricted shares under share incentive plan	The first grant of restricted shares under the Company's 2019 Restricted Share Incentive Plan has been unlocked. In view of the fact that some of the incentive recipients left their jobs due to personal reasons and no longer meet the conditions for incentives, in accordance with the 2019 Restricted Share Incentive Plan and other relevant provisions, the Company is required to repurchase and cancel the total of 101,800 shares of restricted shares that have been granted but not yet unlocked to the above persons. As of 30 September 2023 the repurchase and cancellation has not been

						completed.
Total	147,804,645	13,596,120	13,750	134,222,275	--	--

III. Other Significant Matters

Applicable Not applicable

1. At the 52nd meeting of the fifth session of the Board and the 52nd meeting of the fifth session of the Board of Supervisors convened by the Company 14 on July 2023 and the 5th extraordinary general meeting of 2023 on 8 August 2023, the Resolution on the Spin-off and Listing of Sunwoda Mobility Energy Technology Co., Ltd. , a Subsidiary of the Company, on the ChiNext Market of the Shenzhen Stock Exchange, the Plan on the Spin-off and Listing of Sunwoda Mobility Energy Technology Co., Ltd. , a Subsidiary of the Company, on the ChiNext Market of the Shenzhen Stock Exchange, the Resolution on the Spin-off and Listing of Sunwoda Mobility Energy Technology Co., Ltd. , a Subsidiary of the Company, on the ChiNext Market of the Shenzhen Stock Exchange in Compliance with the Provisions on the Spin-off of Listed Companies (Trial) and other relevant resolutions were considered and approved, pursuant to which, it was agreed to the listing of Sunwoda Mobility Energy Technology Co., Ltd. , a Subsidiary of the Company, on the ChiNext Market of the Shenzhen Stock Exchange. For details, please refer to the relevant announcements of the Company dated 15 July 2023 and 8 August 2023, respectively on cninfo.com.cn, the website for ChiNext Market information disclosure designated by the Securities Regulatory Commission of the People's Republic of China.

2. At the 54th meeting of the fifth session of the Board and the 54th meeting of the fifth session of the Board of Supervisors convened by the Company on 14 August 2023, the Resolution on the Application for Withdrawal of the Company's Application Documents for Issuance of Shares to Specific Targets and Re-application was considered and approved, pursuant to which, it was agreed to apply by the Company for the withdrawal of the Company's application documents for issuance of shares to specific targets with the Shenzhen Stock Exchange (“SZSE”). For details, please refer to the relevant announcements of the Company disclosed on 16 August 2023 on cninfo.com.cn (<http://www.cninfo.com.cn>). On 17 August 2023, the Company received the Decision on the Termination of the Review of Sunwoda Electronic Co., Ltd.’s Application for Issuance of Shares to Specific Targets (Shen Zheng Shang Shen [2023] No. 620) issued by the Shenzhen Stock Exchange. The SZSE decided to terminate the review of the Company's application for issuance of shares to specific targets in accordance with the relevant provisions of Article 20 of the Regulations on the Listing Approval of Securities Issuance of Companies Listed on the Shenzhen Stock Exchange and Article 62 of the Review Rules for the Issuance and Listing of Shares on the Shenzhen Stock Exchange.

3. At the 55th meeting of the fifth session of the Board and the 55th meeting of the fifth session of the Board of Supervisors convened by the Company on 28 August 2023 and the 7th extraordinary general meeting of 2023 on 19 September 2023, the Resolution on the Plan for the Repurchase of the Shares of the Company was considered and approved, pursuant to which, it was agreed to repurchase some of the Company's issued Renminbi ordinary shares (A-shares) by the Company with its own funds by means of centralized bidding transaction for the purpose of carrying out the employee share ownership plan or equity incentives in the future at an appropriate time. The total amount of share repurchase funds would be not less than RMB 100 million (inclusive) and not more than RMB 200 million (inclusive), and the repurchase price would be not more than RMB 20 per share (inclusive). The specific number of shares repurchased is subject to the actual number of shares repurchased upon expiration of the repurchase period. The repurchase period would be within 12 months from the date of consideration and approval of the repurchase plan by the general meeting. For details, please refer to the Announcement on the Plan for the Repurchase of the Shares of the Company (Announcement No.: (Xin) 2023-130) and the Shares Repurchase Report (Announcement No.: (Xin) 2023-143) of the Company dated 29 August 2023 and 19 September 2023, respectively on cninfo.com.cn (<http://www.cninfo.com.cn>), the website for ChiNext Market information disclosure designated by the Securities Regulatory Commission of the People's Republic of China. The Company will make the repurchase decision according

to the market conditions within the repurchase period and implement it, and fulfill the information disclosure obligation in a timely manner according to the progress of the share repurchase.

IV. Quarterly Financial Statements

(I) Financial statements

1. Consolidated Balance Sheet

Prepared by: Sunwoda Electronic Co., Ltd.

30 September 2023

Unit: RMB

Item	30 September 2023	1 January 2023
Current assets:		
Cash at bank and on hand	18,257,492,823.90	19,354,002,997.18
Settlement provisions		
Loans to banks and other financial institutions		
Financial assets held for trading	1,661,692,745.57	110,000,000.00
Derivative financial assets		
Notes receivable	575,828,120.35	984,418,163.36
Accounts receivable	11,252,905,138.10	12,447,604,874.95
Receivables financing	665,262,978.79	295,691,269.69
Advances to suppliers	412,173,459.06	428,410,287.53
Insurance premium receivables		
Due from reinsurers		
Reinsurance contract reserves receivable		
Other receivables	333,246,074.99	244,180,013.37
Including: Interest receivable		
Dividend receivable		
Financial assets purchased under agreements to resell		
Inventories	8,378,456,988.05	9,874,546,956.50
Contract assets	22,725,805.24	39,856,854.37
Assets held for sale		
Non-current assets due within one year	27,594,130.03	106,642,216.22
Other current assets	1,530,695,657.13	1,263,905,930.80
Total current assets	43,118,073,921.21	45,149,259,563.97
Non-current assets:		
Loans and advances		
Creditor's rights investment		
Other creditor's rights investment		
Long-term receivables	281,339,635.04	285,906,425.24
Long-term equity investments	666,304,505.76	551,292,014.27
Other equity instrument investments	91,897,000.00	91,897,000.00
Other non-current financial assets	1,500,275,914.75	1,102,712,269.61
Investment property		
Fixed assets	12,908,026,206.46	11,080,076,114.27
Construction in progress	10,510,231,851.89	8,040,856,161.48
Productive biological assets		
Oil and gas assets		
Right of use assets	1,543,714,431.81	1,634,501,952.85
Intangible assets	650,442,837.45	642,163,181.72
Development expenditures		

Goodwill	92,740,096.10	70,728,600.15
Long-term deferred expenses	4,227,914,156.64	3,315,325,774.84
Deferred tax assets	990,975,519.27	767,604,800.16
Other non-current assets	2,348,785,468.13	1,766,653,060.83
Total non-current assets	35,812,647,623.30	29,349,717,355.42
Total assets	78,930,721,544.51	74,498,976,919.39
Current liabilities:		
Short-term borrowings	8,801,734,306.28	8,364,695,082.36
Borrowings from central bank		
Deposits and balances from banks and other financial institutions		
Financial liabilities held for trading	1,627,686.43	1,144,000,000.00
Derivative financial liabilities		
Notes payable	4,928,630,390.21	8,007,783,640.08
Accounts payable	14,170,099,633.30	15,164,888,664.10
Advances from customers		
Contract liabilities	724,494,455.92	595,557,798.98
Financial assets sold under agreements to buy-back		
Customer deposits and balances from banks and other financial institutions		
Proceeds from trading of securities as broker		
Securities underwriting brokerage deposits		
Employee benefits payable	555,485,017.60	860,067,201.61
Taxes payable	140,316,710.59	121,920,887.99
Other payables	204,423,140.68	635,362,745.51
Including: Interest payable		
Dividends payable		
Fee and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	2,753,375,271.12	2,946,074,344.85
Other current liabilities	344,888,090.93	1,166,848,518.93
Total current liabilities	32,625,074,703.06	39,007,198,884.41
Non-current liabilities:		
Insurance contract liabilities		
Long-term borrowings	6,850,879,219.41	3,725,767,354.97
Bonds payable	395,037,520.14	387,840,834.27
Including: Preferred stocks		
Perpetual debts		
Lease liabilities	1,628,742,818.78	1,653,803,908.57
Long-term payables	2,446,191,459.77	1,537,576,020.75
Long-term employees' benefits payable		
Provisions	549,319,573.19	383,830,770.09
Deferred income	1,194,709,341.59	676,954,985.84
Deferred tax liabilities	270,475,877.34	198,139,115.49
Other non-current liabilities	539,789,866.42	612,734,542.21
Total non-current liabilities	13,875,145,676.64	9,176,647,532.19
Total liabilities	46,500,220,379.70	48,183,846,416.60
Owners' equity:		
Share capital	1,862,319,056.00	1,862,421,656.00
Other equity instrument		
Including: Preferred stocks		

Perpetual debts		
Capital reserves	15,285,405,727.52	13,267,875,366.10
Less: Treasury stocks	746,194.00	106,243,810.70
Other comprehensive income	10,613,774.50	3,802,446.97
Special reserves		
Surplus reserves	787,985,861.10	787,985,861.10
General risk reserves	3,000,000.00	3,000,000.00
Undistributed profits	4,899,474,279.45	4,244,800,805.37
Total equity attributable to owners of the parent company	22,848,052,504.57	20,063,642,324.84
Minority interests	9,582,448,660.24	6,251,488,177.95
Total owners' equity	32,430,501,164.81	26,315,130,502.79
Total liabilities and owners' equity	78,930,721,544.51	74,498,976,919.39

Legal Representative: Wang Wei Chief Financial Officer: Liu Jie Head of Accounting Department: Liu Jie

2.Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue	34,318,739,236.58	36,583,794,615.02
Including: Operating income	34,318,739,236.58	36,583,794,615.02
Interest income		
Premiums earned		
Fee and commission income		
II. Total cost	33,909,315,583.19	35,912,491,949.32
Including: Operating costs	29,367,616,794.18	31,744,969,882.58
Interest expenses		
Fee and commission expenses		
Surrenders		
Net payments for insurance claims		
Net provision of insurance reserve		
Policyholder dividends		
Reinsurance expenses		
Taxes and surcharges	97,372,726.91	99,971,689.19
Selling expenses	455,065,576.26	357,897,855.31
Administrative expenses	1,863,833,291.17	1,405,134,482.03
Research and development expenses	2,004,261,892.21	1,895,962,464.68
Finance expenses	121,165,302.46	408,555,575.53
Including: Interest expenses	558,512,199.21	488,938,146.49
Interest income	306,796,021.32	124,800,567.63
Add: Other income	236,146,541.28	273,696,171.25
Investment income (loss is indicated by“-”)	-46,259,186.02	22,554,329.32
Including: Income from investment in associates and joint venture	-26,926,542.07	-13,631,880.79
Incomes from derecognized financial		

assets measured at amortized cost		
Exchange gains (losses are indicated by“-”)		
Net exposure hedging gains (losses are indicated by“-”)		
Incomes from changes in fair value (losses are indicated by“-”)	47,788,396.81	-40,001,644.40
Losses on credit impairment (losses are indicated by“-”)	15,987,201.06	-12,654,813.98
Losses on assets impairment (losses are indicated by“-”)	-409,205,294.14	-326,081,461.35
Incomes from assets disposal (losses are indicated by“-”)	-37,016,772.41	-17,730,787.77
III. Operating profit (loss is indicated by“-”)	216,864,539.97	571,084,458.77
Add: Non-operating income	31,953,204.71	37,158,762.40
Less: Non-operating expenses	32,362,360.45	19,013,448.59
IV. Total profits (total loss is indicated by“-”)	216,455,384.23	589,229,772.58
Less: Income tax expenses	-29,504,078.40	123,201,563.35
V. Net profit (net loss is indicated by“-”)	245,959,462.63	466,028,209.23
(I) Classified by continued of operation		
1. Net profit from continued operations (net loss is indicated by“-”)	245,959,462.63	466,028,209.23
2. Net profit from discontinued operations (net loss is indicated by“-”)		
(II) Classified by ownership belonging		
1. Net profit attributable to shareholders of the parent company (net loss is indicated by“-”)	803,667,206.56	687,545,734.67
2. Minority interests (net loss is indicated by“-”)	-557,707,743.93	-221,517,525.44
VI. Net amount of other comprehensive income after tax	5,252,994.21	11,775,769.31
Net amount of other comprehensive income after tax attributable to owners of the Company	6,811,327.53	11,776,885.77
(I) Other comprehensive income that cannot be reclassified into profit or loss afterwards		
1. Changes arising from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified into profit or loss under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of the enterprise’s own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified into profit or loss	6,811,327.53	11,776,885.77
1. Other comprehensive income that may be reclassified into profit or loss under the equity method		

2. Changes in fair value of other debt investments	-659,427.39	
3. Amount in other comprehensive incomes after reclassification of financial assets		
4. Provision for credit impairment of other debt investments		
5. Hedge reserves of cash flow		
6. Differences from translation of foreign-currency financial statements	7,470,754.92	11,776,885.77
7. Others		
Net amount of other comprehensive income after tax attributable to non-controlling shareholders	-1,558,333.32	-1,116.46
VII. Total comprehensive income	251,212,456.84	477,803,978.54
(I) Total comprehensive income attributable to owners of the parent company	810,478,534.09	699,322,620.44
(II) Total comprehensive income attributable to non-controlling shareholders	-559,266,077.25	-221,518,641.90
VIII. Earnings per share:		
(I) Basic earnings per share	0.43	0.40
(II) Diluted earnings per share	0.43	0.40

For business combinations under common control that occurred during the period, the net profit realised by the combined party prior to the combination is [RMB], while the net profit realised by the combined party during the previous period is [RMB].

Legal Representative: Wang Wei Chief Financial Officer: Liu Jie Head of Accounting Department: Liu Jie

Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	34,882,263,403.27	35,110,301,030.88
Net increase in customer deposits and placements from banks and other financial institutions		
Net increase in loans from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from re-insurance business		
Net increase in deposits and investment from the insured		
Cash received from interest, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in repurchase business funds		
Net cash received from securities		

brokerage business		
Refunds of taxes and surcharges	670,245,685.95	1,272,831,432.48
Cash received from other operating activities	1,117,921,988.55	1,040,413,782.41
Sub-total of cash inflows from operating activities	36,670,431,077.77	37,423,546,245.77
Cash paid for goods purchased and services receive	27,720,277,474.53	30,859,015,614.15
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other financial institutions		
Cash paid for claims under original insurance contract		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	4,957,622,021.71	4,452,834,071.78
Cash paid for taxes and surcharges	866,711,807.81	628,622,049.19
Cash paid relating to other operating activities	810,655,854.23	836,084,676.51
Sub-total of cash outflows from operating activities	34,355,267,158.28	36,776,556,411.63
Net cash flows from operating activities	2,315,163,919.49	646,989,834.14
II. Cash flows from investing activities:		
Cash received from investment recovery	3,321,103,920.26	986,346,536.85
Cash received from returns on investments	9,094,634.65	13,982,213.83
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	98,697,625.26	27,142,071.52
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	104,305,514.31	
Sub-total of cash inflows from investing activities	3,533,201,694.48	1,027,470,822.20
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	4,228,216,040.41	6,709,684,893.20
Cash paid for investments	3,814,627,326.89	1,526,803,364.42
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	17,575,656.17	
Cash paid relating to other investing activities	9,307,280.00	1,073,152.24
Sub-total of cash outflows from investing activities	8,069,726,303.47	8,237,561,409.86
Net cash flows from investing activities	-4,536,524,608.99	-7,210,090,587.66
III. Cash flows from financing activities:		

Cash received from capital contributions	2,347,050,000.00	3,197,302,500.87
Including: Cash received by subsidiaries from minority shareholders' investments	2,347,050,000.00	3,197,302,500.87
Cash received from borrowings	12,617,608,846.44	10,319,143,751.13
Cash received from other financing activities	1,330,138,209.48	6,491,380,325.20
Sub-total of cash inflows from financing activities	16,294,797,055.92	20,007,826,577.20
Cash paid for debt repayments	8,670,768,378.91	7,194,261,149.93
Cash paid for distribution of dividends and profits or interest payment	617,299,501.52	451,738,853.90
Including: Dividends and profits paid to minority shareholders by subsidiaries	1,782,694.06	
Cash paid relating to other financing activities	2,081,453,103.52	2,499,877,988.32
Sub-total of cash outflows from financing activities	11,369,520,983.95	10,145,877,992.15
Net cash flows from financing activities	4,925,276,071.97	9,861,948,585.05
IV. Implication of exchange rate changes on cash and cash equivalents	67,022,990.49	99,245,625.49
V. Net increase in cash and cash equivalents	2,770,938,372.96	3,398,093,457.02
Add: Beginning balance of cash and cash equivalents	11,097,753,361.35	5,441,712,417.93
VI. Ending balance of cash and cash equivalents	13,868,691,734.31	8,839,805,874.95

(II) First implementation of the new accounting standards since 2023 to adjust the first implementation of relevant items of financial statements at the beginning of the year

Applicable Not applicable

(III) Audit report

Whether the third quarterly report has been audited.

Yes No

The third quarterly report of the Company has not been audited.

Sunwoda Electronic Co., Ltd.

Board of Directors

25 October 2023