Stock Code: 300207

Securities Abbreviation: Sunwoda

Announcement No.: <Xin>2023-056

# Sunwoda Electronic Co., Ltd.

# **First Quarterly Report 2023**

The Company and all members of the board of directors warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions.

#### **Important Notice:**

1. The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they jointly and severally accept legal responsibility.

2. The person-in-charge of the Company, the person-in-charge of accounting, and the head of the accountant firm (accounting chief) state to warrant that the financial information contained herein is true, accurate and complete.

3. Whether the first quarterly report has been audited

 $\Box Yes \ {\begin{tabular}{ll}} No$ 

# I. Key Financial Data

# (I) Key accounting data and financial indicators

Whether the Company has to make retrospective adjustment or restatement of the accounting data of prior years

□Yes ØNo

	Reporting Period	Corresponding period last year	Increase/decrease for the Reporting Period from the corresponding period last year (%)
Operating revenue (RMB)	10,477,926,968.89	10,620,686,345.95	-1.34%
Net profit attributable to shareholders of the Company (RMB)	-164,727,844.31	94,923,223.97	-273.54%
Net profit attributable to shareholders of the Company after deducting non-recurring profits and losses (RMB)	-243,167,035.72	101,070,369.66	-344.56%
Net cash flows from operating activities (RMB)	263,971,904.19	1,168,242,568.59	-77.40%
Basic earnings per share (RMB/share)	-0.09	0.05	-280.00%
Diluted earnings per share (RMB/share)	-0.82%	0.71%	-1.53%
	As at the end of the Reporting Period	As at the end of last year	Increase/decrease for the end of the Reporting Period from the end of the last year (%)
Total assets (RMB)	76,441,545,372.24	74,494,462,459.10	2.61%
Owner's equity attributable to shareholders of the Company (RMB)	20,003,437,879.96	20,056,244,443.82	-0.26%

## (II) Non-recurring profits and losses items and amounts

#### ☑ Applicable □Not applicable

Unit: RMB

Item	Amounts for the Reporting Period	Notes
Profit and loss on disposal of non-current	remounds for the reporting remou	
assets (including the write-off of the asset	-7,210,650.86	
impairment provision)		
Government subsidies included in profit		
or loss (except the government subsidies		Mainla das ta tha na aint af a sanna ant
which are closely related to the enterprise	53,797,863.86	Mainly due to the receipt of government subsidies.
business, obtained by quota or quantity at		subsidies.
unified state standards)		
Profit and loss from changes in fair value		Mainly due to the profit or loss from the
of the financial assets held for trading and	50 577 877 0(	fair value adjustment of share assets
financial liabilities held for trading and	50,577,877.96	held by the Company based on share
the investment income from the disposal		price.

of financial assets held for trading,		
financial liabilities held for trading and		
financial assets available for sale, except		
the effective hedge business related to the		
normal business of the Company		
Other non-operating income and expenses	7 027 521 54	
except the above items	7,937,531.54	
Less: effect of income tax	16,562,353.95	
Effect of non-controlling interests	6 002 077 14	
(after tax)	6,092,077.14	
Total	82,448,191.41	

Details of other profits or losses items meeting the definition of non-recurring profit or loss □Applicable ☑ Not applicable

The Company had no other profits or losses items that meet the definition of non-recurring profits or losses.

Explanation on defining items of non-recurring profits or losses as illustrated in the "Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses" as items of recurring profits or losses

□Applicable ☑ Not applicable

The Company has not defined any items of non-recurring profits or losses as illustrated in the "Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses" as items of recurring profits or losses.

## (III) Changes in key accounting data and financial indicators and reasons therefor

	11			
Items in the consolidated Balance Sheet	Closing Balance	Opening Balance	Change (%)	Reasons of change
Financial assets held for trading	231,607,395.14	110,000,000.00	110.55%	Mainly due to the purchase of bank financial products;
Receivables financing	400,958,487.37	295,691,269.69	35.60%	Mainly due to the increase in invoicing by customers;
Non-current assets due within one year	58,210,136.75	106,642,216.22	-45.42%	Mainly due to the recovery of long-term receivables;
Other non-current year financial assets	1,438,784,466.51	1,102,712,269.61	30.48%	Mainly due to fluctuations in the cost and fair value of financial assets held for trading;
Long-term loans	6,172,508,254.20	3,725,767,354.97	65.67%	Mainly due to the increase in loans for the company's business development.
Items in the consolidated income statement	Amount for the year (January to March)	Amount for the last year (January to March)	Change (%)	Reasons of change
Selling expenses	142,544,514.10	95,430,692.89	49.37%	Mainly due to the increase in employees' remuneration, material consumption and storage fees;
Administrative expenses	660,315,686.62	437,317,613.70	50.99%	Mainly due to the increase in employees' remuneration, equipment depreciation, material consumption, utilities and intermediary consultation fees;
Finance expenses	177,275,975.47	120,952,928.33	46.57%	Mainly due to foreign exchange losses;
Other incomes	59,949,948.84	124,774,953.53		subsidies;
Investment income	-18,590,756.90	650,751.12	-2,956.82%	Mainly due to profit or loss in associates recognized;
Incomes from change in fair value e	51,966,735.92	-135,642,210.62	138.31%	Mainly due to fluctuation of fair value;

#### $\square$ Applicable $\square$ Not applicable

Losses on assets impairment	-213,320,945.04	-49,675,195.85	329.43%	Mainly due to losses on inventory depreciation;
Income tax expense	135,542.26	39,543,164.79	-99.66%	Mainly due to the decrease in total profit.
Items in the consolidated statement of cash flows	Amount for the year (January to March)	Amount for the last year (January to March)	Change (%)	Reasons of change
Net cash flows from operating activities	263,971,904.19	1,168,242,568.59	-77.40%	Mainly due to the decrease in refunds of taxes for the period and receipt of deposit for production capacity of customers;
Net cash flows from financing activities	4,532,308,861.99	2,287,740,681.70	98.11%	Mainly due to increase of net borrowings.

### **II. Information on Shareholders**

# (I) Total number of ordinary shareholders and number of preference shareholders with voting rights restored and shareholdings of the top ten shareholders

						Unit: Share
Total number of or shareholders as at Reporting Period	•	122,624	•	Total number of preference shareholders with voting rights restored, if any, as at the end of the Reporting Period		0
	-	Shareholdi	ngs of the top ten sha	reholders		
Name of	Nature of	Shareholding	Number of	Number of	Pledged, m	narked or frozen
shareholder	shareholder	percentage (%)	shares held	restricted shares held	Status of shares	Number
Wang Mingwang	Domestic natural person	19.43%	361,779,557.00	0.00	Pledged	104,080,000.00
Wang Wei	Domestic natural person	7.11%	132,446,600.00	99,334,950.00	Pledged	15,400,000.00
Hong Kong Securities Clearing Company Limited	Overseas legal entity	4.35%	81,021,456.00	0.00		0.00
GF Fund Management Co., Ltd Social Insurance Fund No. 420 Portfolio	Others	1.67%	31,102,307.00	0.00		0.00
Shanghai Pudong Development Bank Co., Ltd Invesco Great Wall New Energy Industry Equity Securities Investment Fund	Others	1.08%	20,103,965.00	0.00		0.00
Wang Yu	Domestic natural person	1.07%	20,002,610.00	15,001,957.00		0.00
Invesco Great	Others	0.98%	18,290,818.00	0.00		0.00

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Company - Asset       Asset       Imagement       Imagement       Imagement       Imagement         Program (Available for Sale)       Others       0.97%       18,029,859.00       0.00       Imagement         Industrial and Commercial Bank of China Limited - GF Manufacturing Selected Hybrid Securities Investment Fund       Others       0.97%       18,029,859.00       0.00       Imagement       Imagement         Investment Fund       Others       0.97%       12,661,045.00       0.00       Imagement							
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Manufacturing Selected Hybrid Securities     Others     0.97%     18,029,859.00     0.00     0.00     0.00       Securities     Investment Fund     Investment Fund     Investment Fund     0.68%     12,661,045.00     0.00     0.00       GUDMAN, SACHS + ISBC COLLC     Overseas legal entity     0.66%     12,372,551.00     0.00     0.00     0.00       GOLDMAN, SACHS & COLLC     Overseas legal entity     0.66%     12,372,551.00     0.00     0.00     0.00       Wang Mingwang     Statebolder     Number of unrestricted shares     Investment Fund     Investment Fund     Investment Fund       Wang Mingwang     Statebolder     Number of unrestricted shares     RMB ordinary shares     361,779,557.00     361,779,557.00       Wang Wei     Statebolder     Statebolder     Statebolder     RMB ordinary shares     81,021,456.00       GF Fund Management Co., Ltd Social Insurance Fund No. 420     Statebolder     31,102,307.00     Shares       GF Fund Management Co., Ltd Social Insurance Fund No. 420     Statebolder     Statebolder     Statebolder       Social Insurance Fund No. 420     Statebolder     Statebolder     Statebolder       Social Insurance Fund No. 420     Statebolder     Statebolder     Statebolder       Statebolder     Statebolder     Statebolder     Statebolder <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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- GOLDMAR, SACHS & CO.LLC       entity       0.00%       12,372,351.00       0.00       0.00       0.00       0.00         SACHS & CO.LLC       Shareholders of the top ten shareholders of shares not subject to lock-up       Image: Class of shares       1mage: Class of shares         Name of shareholder       Number of unrestricted shares       Class of shares       Type       Number         Wang Mingwang       361,779,557.00       ordinary       361,779,557.00       shares       361,779,557.00         Hong Kong Securities Clearing Company Limited       81,021,456.00       RMB       ordinary       81,021,456.00         Wang Wei       81,021,456.00       81,021,456.00       shares       Shares       11,02,307.00         Social Insurance Fund No. 420       31,102,307.00       ordinary       31,102,307.00       shares         Shanghai Pudong Development       Shares       20,103,965.00       shares       20,103,965.00         Wall New Energy Industry Equity       20,103,965.00       shares       shares       20,103,965.00         Shares Securities Investment Fund       18,290,818.00       shares       18,290,818.00       shares		Overseas legal					
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Shareholdings of the top ten shareholders of shares not subject to lock-up           Name of shareholder         Number of unrestricted shares         Class of shares           Wang Mingwang         361,779,557.00         RMB         ordinary         361,779,557.00           Hong Kong Securities Clearing         81,021,456.00         RMB         ordinary         81,021,456.00           Wang Wei         33,111,650.00         RMB         ordinary         81,021,456.00           GF Fund Management Co., Ltd         RMB         ordinary         33,111,650.00           Shares         RMB         ordinary         31,102,307.00           Portfolio         20,103,965.00         RMB         ordinary           Shanghai Pudong Development         20,103,965.00         RMB         20,103,965.00           Wall New Energy Industry Equity         20,103,965.00         RMB         20,103,965.00           Securities Investment Fund         Invesco Great         RMB         0rdinary         20,103,965.00           Invesco Great Wall Fund - China         Ité Insurance - Growth         18,290,818.00         RMB         0rdinary           Stock Portfolio of Invesco Great         18,290,818.00         Shares         18,290,818.00		5					
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Securities Investment Fund     Shares       Invesco Great Wall Fund - China     RMB       Life Insurance Company Limited     RMB       - Participating Insurance - Growth     18,290,818.00       Stock Portfolio of Invesco Great     18,290,818.00			20,103,965.00			20,103,965.00	
Invesco Great Wall Fund - China Life Insurance Company Limited – Participating Insurance - Growth Stock Portfolio of Invesco Great					snares		
Life Insurance Company Limited - Participating Insurance - Growth Stock Portfolio of Invesco Great							
- Participating Insurance - Growth     RMB       Stock Portfolio of Invesco Great     0rdinary       18,290,818.00     18,290,818.00							
Stock Portfolio of Invesco Great     18,290,818.00     ordinary     18,290,818.00						RMB	
Stock Portfolio of Invesco Great shares					18,290,818.00		18,290,818.00
bildi Co						shares	
Wall Fund and China Life							
Company – Asset Management	Company – Asset	Management					

Program (Available for Sale)						
Industrial and Commercial Bank						
of China Limited - GF			RMB			
Manufacturing Selected Hybrid		18,029,859.00	ordinary	18,029,859.00		
Securities Investment Fund			shares			
Securities investment Fund			RMB			
Citibank, National Association		12,661,045.00	ordinary	12,661,045.00		
		12,001,015.00	shares	12,001,015.00		
COLDMAN SACUS USDC			RMB			
GOLDMAN, SACHS - HSBC -		12,372,551.00	ordinary	12,372,551.00		
GOLDMAN, SACHS & CO.LLC			shares			
Three Gorges Capital Holdings			RMB			
Co., Ltd.		11,708,351.00	ordinary	11,708,351.00		
			shares			
		Among the above shareholders, Wang		e		
		brothers; Wang Yu is Wang Mingwang's younger brother and Wang				
Description of connected relations	hip or concerted	Wei's older brother. It is unknown as to whether there are any connected				
action among the above shareholders	5	relationships or persons acting in concert under the Administrative				
		Measures for Information Disclosure of Listed Company among other				
		shareholders.				
Description of participation in securi	Description of participation in securities margin					
trading or refinancing businesses by the top ten		Nil				
shareholders, if any	1					

# (II) Total number of preferred shareholders and shareholdings of the top ten preferred shareholders

 $\Box$ Applicable  $\boxdot$  Not applicable

## (III) Changes in restricted shares

# $\square$ Applicable $\square$ Not applicable

						Unit. Share
Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares released during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reasons for the restriction	Proposed date of releasing the restricted shares
Wang Wei	99,334,950.00	0.00	0.00	99,334,95 0.00	Locked shares held by senior management	Unlock at the beginning of each year based on 25% of the total number of shares held at the end of the previous year
Cai Di'e	9,021,795.00	0.00	0.00	9,021,795. 00	Class locked shares held by senior management	Unlock at the beginning of each year based on 25% of the total number of shares held at the end of the previous year
Yao Yuwen	140,137.00	0.00	0.00	140,137.0 0	Class locked shares held by senior	Unlock at the beginning of each year based

Unit: Share

					management	on 25% of the total number of shares held at the end of the
Lai Xin	4,325,385.00	-30,000.00	0.00	4,295,385. 00	Class locked shares held by senior management	previous year Unlock at the beginning of each year based on 25% of the total number of shares held at the end of the previous year
Lai Xing	483,757.00	0.00	0.00	483,757.0 0	Class locked shares held by senior management	Unlock at the beginning of each year based on 25% of the total number of shares held at the end of the previous year
Wang Yu	15,001,957.00	0.00	0.00	15,001,95 7.00	Class locked shares held by senior management	Unlock at the beginning of each year based on 25% of the total number of shares held at the end of the previous year
Wang Hua	3,505,612.00	0.00	0.00	3,505,612. 00	Class locked shares held by senior management	Unlock at the beginning of each year based on 25% of the total number of shares held at the end of the previous year
Xiao Guangyu	1,383,997.00	0.00	0.00	1,383,997. 00	Locked shares held by senior management	Unlock at the beginning of each year based on 25% of the total number of shares held at the end of the
Liang Rui	232,585.00	0.00	0.00	232,585.0 0	Locked shares held by senior management	previous year Unlock at the beginning of each year based on 25% of the total number of shares held at the end of the previous year
Zeng Di	624,000.00	0.00	0.00	624,000.0 0	Locked shares held by senior management	Unlock at the beginning of each year based on 25% of the total number of shares held at the end of the previous year
Yuan Huiqiong	2,550.00	0.00	0.00	2,550.00	Locked shares held by senior management	Unlock at the beginning of each year based on 25% of the total number of shares held at

Other incentive shares	13,747,920.00	-13,646,120.00	0.00	101,800.0 0	Incentive restricted stocks	the end of the previous year Since five of the first batch of incentive objects in the 2019 incentive plan of restricted stocks have resigned, a total of 101,800 restricted shares that have been granted but not
						granted but not yet unlocked shall not be unlocked, and the Company will repurchase and cancel these shares
Total	147,804,645.00	-13,676,120.00	0.00	134,128,5 25.00		

# **III. Other Significant Matters**

 $\Box$ Applicable  $\Box$ Not applicable

## **VI.** Quarterly Financial Statements

# (I) Financial statements

### 1. Consolidated Balance Sheet

Prepared by: Sunwoda Electronic Co., Ltd.

## 2023-03-03

	2023-03-03	
		Unit: RMB
Item	Balance at the end of the period	Balance at the beginning of the year
Current assets:		
Cash and cash balances	21,809,165,904.93	19,354,002,997.18
Settlement provisions		
Loans to banks and other financial		
institutions		
Financial assets held for trading	231,607,395.14	110,000,000.00
Derivative financial assets		
Notes receivable	937,448,026.30	984,418,163.36
Accounts receivable	9,857,715,595.15	12,447,604,874.95
Receivables financing	400,958,487.37	295,691,269.69
Advances to suppliers	331,606,636.86	428,410,287.53
Insurance premium receivables		
Due from reinsurers		
Reinsurance contract reserve receivables		
Other receivables	303,002,866.33	244,180,013.37
Including: Interest receivable		

Dividends receivable		
Financial assets purchased under		
agreements to resell		
Inventories	9,528,756,501.46	9,874,546,956.50
Contract assets	47,452,265.60	39,856,854.3
Assets held for sale		
Non-current assets due within one year	58,210,136.75	106,642,216.22
Other current assets	1,571,535,095.74	1,263,905,930.80
Total current assets	45,077,458,911.63	45,149,259,563.97
Non-current assets:		
Loans and advances		
Creditor's right investment		
Other creditor's right investment		
Long-term receivables	278,607,057.50	285,906,425.24
Long-term equity investments	589,965,362.99	551,292,014.2
Other equity instrument investment	91,897,000.00	91,897,000.00
Other non-current financial assets	1,438,784,466.51	1,102,712,269.6
Investment property	,,	-,,,,,
Fixed assets	12,239,951,903.97	11,080,076,114.27
Construction in progress	8,621,214,307.24	8,040,856,161.48
Productive biological assets	0,021,211,507.21	0,010,000,101.10
Oil and gas assets		
Right of use assets	1,592,696,320.20	1,634,501,952.85
Intangible assets	640,416,294.38	642,163,181.72
Development expenditures	040,410,294.38	042,103,181.72
Goodwill	70 728 (00 15	70 728 (00 1
	70,728,600.15	70,728,600.13
Long-term deferred expenses	3,598,607,432.69	3,315,325,774.84
Deferred tax assets	800,202,957.85	763,090,339.8
Other non-current assets	1,401,014,757.13	1,766,653,060.83
Total non-current assets	31,364,086,460.61	29,345,202,895.13
Total assets	76,441,545,372.24	74,494,462,459.10
Current liabilities:		
Short-term borrowings	9,505,084,371.35	8,364,695,082.30
Borrowing from the central bank		
Deposits and balances from banks and		
other financial institutions		
Financial liabilities held for trading	1,194,000,000.00	1,144,000,000.00
Derivative financial liabilities		
Notes payable	8,009,540,352.90	8,007,783,640.08
Accounts payable	12,634,464,989.57	15,164,888,664.10
Advances from customers		
Contract liabilities	751,800,674.62	595,557,798.98
Financial assets sold under agreements		
to buy-back		
Customer deposits and balances from		
banks and other financial institutions		
Proceeds from trading of securities as		
broker		
Securities underwriting brokerage		
deposits		
Employees' benefits payable	851,415,465.82	860,067,201.6
Taxes payable	73,128,784.91	121,920,887.9
Other payables	467,645,068.66	635,362,745.5
Including: Interest payable		
Dividends payable		
Fees and commission payable		

Liabilities held for sale		
Non-current liabilities due within one	2,974,402,843.22	2,946,074,344.85
year	2,974,402,845.22	2,940,074,344.83
Other current liabilities	1,304,336,732.96	1,166,848,518.93
Total current liabilities	37,765,819,284.01	39,007,198,884.41
Non-current liabilities:		
Insurance contract liabilities		
Long-term borrowings	6,172,508,254.20	3,725,767,354.97
Bonds payable	389,936,653.96	387,840,834.27
Including: Preference stocks		
Perpetual debts		
Lease liabilities	1,648,282,853.37	1,653,803,908.57
Long-term payables	1,955,552,397.89	1,537,576,020.75
Long-term employees' benefits		
payable		
Provisions	433,121,424.23	383,830,770.09
Deferred income	678,296,875.64	676,954,985.84
Deferred tax liabilities	201,783,889.78	202,100,652.31
Other non-current liabilities	673,172,781.51	612,734,542.21
Total non-current liabilities	12,152,655,130.58	9,180,609,069.01
Total liabilities	49,918,474,414.59	48,187,807,953.42
Owners' equity:		
Share capital	1,862,319,056.00	1,862,421,656.00
Other equity instrument		
Including: Preference stocks		
Perpetual debts		
Capital reserves	13,374,051,801.05	13,267,875,366.10
Less: Treasury stocks	105,457,094.70	106,243,810.70
Other comprehensive income	1,520,296.62	3,802,446.97
Special reserves		
Surplus reserves	787,985,861.10	787,749,561.83
General risk reserve	3,000,000.00	3,000,000.00
Undistributed profits	4,080,017,959.89	4,237,639,223.62
Total equity attributable to owners of the	20,003,437,879.96	20,056,244,443.82
parent Minority interest	6,519,633,077.69	6,250,410,061.86
Total owners' equity	26,523,070,957.65	26,306,654,505.68
Total liabilities and owners' equity	76,441,545,372.24	74,494,462,459.10
	ef Financial Controller: Xiao Guan	

Legal Representative: Wang Wei Chief Financial Controller: Xiao Guangyu Head of the Accounting Department: Liu Jie

## 2. Consolidated Income Statement

		Unit: RMB
Item	Amount for the period	Amount for the last period
I. Total revenue	10,477,926,968.89	10,620,686,345.95
Including: Operating revenue	10,477,926,968.89	10,620,686,345.95
Interest incomes		
Earned premiums		
Fee and commission income		
II. Total cost	10,726,184,581.83	10,458,400,966.88
Including: Operating cost	9,044,647,219.54	9,192,506,414.98
Interest expenses		
Fee and commission expenses		

Surrenders		
Net payments for insurance		
claims		
Net provision of insurance		
reserve		
Policyholder dividends		
Reinsurance expenses		
Taxes and surcharges	32,867,907.05	35,753,408.25
Selling expenses	142,544,514.10	95,430,692.89
Administrative expenses	660,315,686.62	437,317,613.70
Research and development	668 533 270 05	576 420 008 72
expenses	668,533,279.05	576,439,908.73
Finance expenses	177,275,975.47	120,952,928.33
Including: Interest expenses	187,745,800.76	97,498,118.06
Interest incomes	91,427,925.08	24,322,836.28
Add: Other incomes	59,949,948.84	124,774,953.53
Investment income ("-" for	, ,	··· · · · · · ·
losses)	-18,590,756.90	650,751.12
Including: Income from investment in	-17,668,027.97	-2,610,155.35
associates and joint ventures	-17,008,027.97	-2,010,135.55
Incomes from derecognized financial assets measured at amortized cost		
Exchange gains ("-" for loss)		
Net exposure hedging gains ("-"		
for loss)		
Incomes from change in fair	51 0// <b>5</b> 05 00	125 (12 210 (2
value ("-" for loss)	51,966,735.92	-135,642,210.62
Losses on credit impairment ("-"	936,460.51	-6,438,442.01
for losses)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-0,+50,++2.01
Losses on assets impairment ("-" for losses)	-213,320,945.04	-49,675,195.85
Incomes from assets disposal ("-"		
for losses)	-369,696.34	530,947.81
III. Operating profits ("-" for losses)	-367,685,865.95	96,486,183.05
Add: Non-operating income	9,617,002.02	7,989,276.86
Less: Non-operating expense	8,517,225.17	7,991,819.27
IV. Total profits ("-" for total losses)	-366,586,089.10	96,483,640.64
Less: Income tax expenses	135,542.26	39,543,164.79
V. Net profits ("-" for net losses)	-366,721,631.36	56,940,475.85
(I) Classified by continued operation		
1. Net profits from continued operation ("-" for net losses)	-366,721,631.36	56,940,475.85
2. Net profits from discontinued		
operation ("-" for net losses)		
(II) Classified by ownership belonging		
1. Net profit attributable to shareholders of the Company ("-" for net losses)	-164,727,844.31	94,923,223.97
2. Profits or losses attributable to non-		
controlling shareholders ("-" for net	-201,993,787.05	-37,982,748.12
losses) VI. Net amount of other comprehensive		
income after tax	-2,306,771.30	-2,559,002.00
Net amount of other comprehensive	-2,282,150.35	-2,558,796.64
income after tax attributable to owners of	-2,202,150.55	-2,556,790.04

4 0		
the Company		
(I) Other comprehensive income that		
cannot be reclassified into the profit or loss afterwards		
1. Changes under the defined benefit		
plan after re-measurement		
2. Other comprehensive income		
that cannot be reclassified into profits or		
losses under equity method		
3. Changes in fair value of other equity		
instrument investment		
4. Changes in fair value of enterprises'		
own credit risks		
5. Others		
(II) Other comprehensive income that	-2,282,150.35	-2,558,796.64
will be reclassified into the profit or loss	2,202,130.33	2,550,750.01
1. Other comprehensive income that will		
be re-classified into profit/loss under		
equity method		
2. Changes in fair values of other		
creditor's right investment		
3. Amount in other comprehensive		
incomes after reclassification of financial		
assets 4. Provisions for credit impairment of		
other creditor's right investment		
5. Hedge reserves of cash flow		
6. Differences from translation of	-2,282,150.35	-2,558,796.64
foreign-currency financial statements		
7. Others		
Net amount of other comprehensive		
income after tax attributable to non-	-24,620.95	-205.36
controlling shareholders		
VII. Total comprehensive income	-369,028,402.66	54,381,473.85
Total comprehensive income attributable	177 000 004 77	00 264 407 22
to owners of the Company	-167,009,994.66	92,364,427.33
Total comprehensive income attributable	202 010 400 00	-37,982,953.48
to non-controlling shareholders	-202,018,408.00	-57,962,953.48
VIII. Earnings per share:		
(I) Basic earnings per share	-0.09	0.05
(II) Diluted earnings per share	-0.09	0.05
	0.03	0.05

For business combinations under common control that occurred during the period, the net profit realised by the combined party prior to the combination is [RMB], while the net profit realised by the combined party during the previous period is [RMB].

Legal Representative: Wang Wei Chief Financial Controller: Xiao Guangyu Head of the Accounting Department: Liu Jie

#### 3. Consolidated Statement of Cash Flows

Unit: RMB

Item	Amount for the period	Amount for the last period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	12,988,151,358.05	11,923,426,184.97
Net increase in customer deposits and placements from banks and other financial institutions		

Net increase in loans from the central bank	
Net increase in funds borrowed from other financial institutions       Image: Cash received from premiums under original insurance contracts         Net cash received from re-insurance business       Image: Cash received from re-insurance         Net increase in deposits and investment from the insured       Image: Cash received from interest, fees and commission         Net increase in placements from banks and other financial institutions       Image: Cash received from securities trading brokerage business         Refunds       Net cash received from operating activities       27,923,087.78         Sub-total of cash inflows from operating activities       178,463,476.98       541,696,1         Sub-total of cash inflows from operating activities       13,194,537,922.81       12,968,718,2         Cash paid for goods purchased and services received       10,835,903,804.22       10,062,524,1         Net increase in deposits with central banks and other financial institutions       Image: Cash paid for goods purchased and services received       Image: Cash paid for claims under original insurance contract         Net increase in deposits with central banks and other financial institutions       Image: Cash paid for policy dividend       Image: Cash paid for policy dividend         Cash paid for policy dividend       Image: Cash paid for policy dividend       Image: Cash paid for nother original insurance contract	
other financial institutions         Cash received from premiums under original insurance contracts         Net cash received from re-insurance business         Net increase in deposits and investment from the insured         Cash received from interest, fees and commission         Net increase in placements from banks and other financial institutions         Net increase in placements from banks and other financial institutions         Net increase in repurchase business funds         Net cash received from securities trading brokerage business         Refunds of taxes and surcharges         27,923,087.78         S03,596,1         Cash received from other operating activities         Sub-total of cash inflows from operating activities         Sub-total of cash inflows from operating activities         Net increase in leans and advances to customers         Net increase in deposits with central banks and other financial institutions         Cash paid for claims under original insurance contract         Net increase in placements with banks and other financial institutions         Cash paid for policy dividend commission         Cash paid for policy dividend         Cash paid for policy dividend	
original insurance contracts       Image: Contract set in the cont	
business       Image: Cash received from interest, fees and commission         Net increase in placements from banks and other financial institutions       Net increase in repurchase business         Nut increase in repurchase business       Image: Cash received from securities trading brokerage business         Refunds of taxes and surcharges       27,923,087.78         Refunds of taxes and surcharges       27,923,087.78         Sub-total of cash inflows from operating activities       13,194,537,922.81         Sub-total of cash inflows from operating activities       112,968,718,2         Cash paid for goods purchased and services received       10,835,903,804.22         Net increase in loans and advances to customers       Image: Cash paid for goods the entral banks and other financial institutions         Cash paid for claims under original insurance contract       Image: Cash paid for claims under original insurance contract         Net increase in placements with banks and other financial institutions       Image: Cash paid for policy dividend         Cash paid for policy dividend       Image: Cash paid for policy dividend	
investment from the insured	
commission       Net increase in placements from banks and other financial institutions         Net increase in repurchase business       Inda         Net cash received from securities trading brokerage business       27,923,087.78         Refunds of taxes and surcharges       27,923,087.78         Cash received from other operating activities       178,463,476.98         Sub-total of cash inflows from operating activities       13,194,537,922.81         Cash paid for goods purchased and services received       10,835,903,804.22         Net increase in loans and advances to customers       200,002,524,100,002,002,002,100,002,002,002,002,002	
and other financial institutions         Net increase in repurchase business         funds         Net cash received from securities         trading brokerage business         Refunds of taxes and surcharges         27,923,087.78         Cash received from other operating         activities         Sub-total of cash inflows from operating         activities         Sub-total of goods purchased and         services received         Net increase in loans and advances to         customers         Net increase in deposits with central         banks and other financial institutions         Cash paid for claims under original         insurance contract         Net increase in placements with banks         and other financial institutions         Cash paid for policy dividend         Cash paid for policy dividend	
funds       Intervention         Net cash received from securities       178,463,476.98         Refunds of taxes and surcharges       27,923,087.78         Cash received from other operating activities       178,463,476.98         Sub-total of cash inflows from operating activities       13,194,537,922.81         Cash paid for goods purchased and services received       10,835,903,804.22         Net increase in loans and advances to customers       10,835,903,804.22         Net increase in deposits with central banks and other financial institutions       11,906,718,110,002,524,	
trading brokerage businessRefunds of taxes and surcharges27,923,087.78Cash received from other operating activities178,463,476.98Sub-total of cash inflows from operating activities13,194,537,922.81Sub-total of cash inflows from operating activities10,835,903,804.22Cash paid for goods purchased and services received10,835,903,804.22Net increase in loans and advances to customers10Net increase in deposits with central banks and other financial institutions10Cash paid for claims under original insurance contract10Net increase in placements with banks and other financial institutions10Cash paid for interest, fees and commission1563,263,636,61Cash paid to and on behalf of1,563,263,636,61	
Cash received from other operating activities178,463,476.98541,696,1Sub-total of cash inflows from operating activities13,194,537,922.8112,968,718,5Cash paid for goods purchased and services received10,835,903,804.2210,062,524,1Net increase in loans and advances to customers10,835,903,804.2210,062,524,1Net increase in deposits with central banks and other financial institutions1010Cash paid for claims under original insurance contract1010Net increase in placements with banks and other financial institutions1010Cash paid for interest, fees and commission1563,263,636,611,397,636,61	
activities178,463,476.98541,696,Sub-total of cash inflows from operating activities13,194,537,922.8112,968,718,5Cash paid for goods purchased and services received10,835,903,804.2210,062,524,1Net increase in loans and advances to customers10,835,903,804.2210,062,524,1Net increase in deposits with central banks and other financial institutions11,84,63,476,9810,062,524,1Cash paid for claims under original insurance contract10,835,903,804.2210,062,524,1Net increase in placements with banks and other financial institutions11,000,000,000,000,000,000,000,000,000,	85.43
activities       13,194,337,922.81       12,908,718,57         Cash paid for goods purchased and services received       10,835,903,804.22       10,062,524,1         Net increase in loans and advances to customers       10       10,835,903,804.22       10,062,524,1         Net increase in deposits with central banks and other financial institutions       10       10       10       10         Cash paid for claims under original insurance contract       10       <	46.18
services received       10,833,903,804.22       10,002,324,1         Net increase in loans and advances to customers           Net increase in deposits with central banks and other financial institutions           Cash paid for claims under original insurance contract           Net increase in placements with banks and other financial institutions           Cash paid for interest, fees and commission            Cash paid for policy dividend             Cash paid to and on behalf of       1.563.263.636.61       1.397.636.61	16.58
customers	49.33
banks and other financial institutions         Cash paid for claims under original insurance contract         Net increase in placements with banks and other financial institutions         Cash paid for interest, fees and commission         Cash paid for policy dividend         Cash paid to and on behalf of         1 563 263 636 61	
insurance contract         Net increase in placements with banks         and other financial institutions         Cash paid for interest, fees and         commission         Cash paid for policy dividend         Cash paid to and on behalf of         1 563 263 636 61	
and other financial institutions         Cash paid for interest, fees and         commission         Cash paid for policy dividend         Cash paid to and on behalf of         1 563 263 636 61	
commission         Cash paid for policy dividend         Cash paid to and on behalf of         1 563 263 636 61         1 397 636 4	
Cash paid to and on behalf of 1 563 263 636 61 1 397 636 4	
chipityces	32.19
Cash paid for taxes and surcharges 242,958,998.05 143,183,7	01.08
Cash paid for other operating activities 288,439,579.74 197,131,0	65.39
Sub-total of cash outflows from operating activities12,930,566,018.6211,800,475,9	47.99
Net cash flows from operating activities263,971,904.191,168,242,5	68.59
II. Cash flows from investment activities:	
Cash received from investment 110,000,000.00 4,129,2	26.54
recovery     Cash received from returns on     4,657,779.51     3,074,5	69.91
investments     93,369,994.29       Net cash received from disposal of fixed assets, intangible assets and other long- term assets     93,369,994.29	90.25
Net cash received from disposal of subsidiaries and other business units	
Cash received from other investment activities 94,828,3	38.78
Sub-total of cash inflows from         208,027,773.80         104,068,3	25.48

investment activities		
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	1,954,596,869.22	1,874,604,671.51
Cash paid for investments	573,127,103.01	264,461,808.07
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other business units		
Cash paid for other investment activities		95,691,000.00
Sub-total of cash outflows from investment activities	2,527,723,972.23	2,234,757,479.58
Net cash flows from investment activities	-2,319,696,198.43	-2,130,689,154.10
III. Cash flows from financing activities		
Cash received from investment absorption	566,640,000.00	870,952,500.00
Including: Cash received by subsidiaries from investments of non-controlling shareholders	566,640,000.00	870,952,500.00
Cash received from borrowings	5,972,414,825.43	3,735,080,613.24
Cash received from other financing activities	838,339,380.12	244,096,200.43
Sub-total of cash inflows from financing activities	7,377,394,205.55	4,850,129,313.67
Cash paid for debt repayments	2,104,276,348.43	2,072,678,803.51
Cash paid for distribution of dividends and profits or interest payment	137,894,906.97	86,665,730.21
Including: Dividends and profits paid to non-controlling shareholders by subsidiaries	1,782,694.06	
Cash paid for other financing activities	602,914,088.16	403,044,098.25
Sub-total of cash outflows from financing activities	2,845,085,343.56	2,562,388,631.97
Net cash flows from financing activities	4,532,308,861.99	2,287,740,681.70
IV. Implication of exchange rate changes on cash and cash equivalents	-64,540,892.87	-5,712,625.84
V. Net increase in cash and cash equivalents	2,412,043,674.88	1,319,581,470.35
Add: Beginning balance of cash and cash equivalents	11,097,753,361.35	5,441,712,417.93
VI. Ending balance of cash and cash equivalents	13,509,797,036.23	6,761,293,888.28

# (II) Audit report

Whether the first quarterly report has been audited

□Yes ⊠No

The first quarterly report of the Company has not been audited.

Sunwoda Electronic Co., Ltd. Board of Directors 2023-04-27