

Ad hoc announcement pursuant to Art. 53 LR.

Stock Code: 300207

Stock Abbreviation: Sunwoda

Ann No.:<Xin>2023-126

**Summary of the 2023 Interim Report of Sunwoda Electronic
Co., Ltd.**

I. Important Notice

This information in this interim report summary is extracted from the full text of the interim report. Investors who wish to fully understand the details on the operating results, financial position and future development plan of the Company should carefully read the full text of interim report on such media designated by China Securities Regulatory Commission.

All the directors have attended the board meeting for the reviewing of the report.

Notice of non-standard audit opinions

Applicable Not applicable

The plan on distribution of dividends on ordinary shares or the plan on capitalization of capital reserve passed by the Board of Directors during the Reporting Period.

Applicable Not applicable

The Company will not distribute cash dividend or bonus share, or conduct conversion of capital reserves into share capital.

The plan on distribution of profit for preferred shares passed by board resolution during the Reporting Period

Applicable Not applicable

II. Basic Information of the Company

1. Company profile

Stock abbreviation	Sunwoda	Stock Code	300207
Stock exchange	The Shenzhen Stock Exchange		
Contact person and contact information	Secretary to the Board	Representative of securities affairs	
Name	Zeng Di	Liu Rongbo	
Telephone	0755-27352064	0755-27352064	
Office address	Multi-functional Building, No. 2, Yihe Road, Shilong Community, Shiyan Subdistrict, Bao'an District, Shenzhen	Multi-functional Building, No. 2, Yihe Road, Shilong Community, Shiyan Subdistrict, Bao'an District, Shenzhen	
Email address	zengdi@sunwoda.com	liurongbo@sunwoda.com	

2. Major accounting data and financial indicators

Retrospective adjustment to or restatement of the accounting data for prior years by the Company

Yes No

Reason for retrospective adjustment or restatement

Changes in accounting policies

	During the Reporting Period	For the same period of last year		Increase/decrease during the Reporting Period compared to the same period last year
		Before adjustment	After adjustment	After adjustment

Operating income (RMB)	22,235,953,215.78	21,717,782,652.15	21,717,782,652.15	2.39%
Net profit attributable to shareholders of the listed Company (RMB)	438,479,917.35	372,028,719.80	372,028,719.80	17.86%
Net profit attributable to shareholders of the listed Company after deduction of non-recurring profits or losses (RMB)	369,615,737.78	246,966,032.97	246,966,032.97	49.66%
Net cash flows from operating activities (RMB)	468,128,519.75	1,365,374,949.47	1,365,374,949.47	-65.71%
Basic earnings per share (RMB/share)	0.24	0.22	0.22	9.09%
Diluted earnings per share (RMB/share)	0.24	0.22	0.22	9.09%
Yield of weighted average net assets	2.14%	2.65%	2.65%	-0.51%
	As at the end of the Reporting Period	As at the end of last year		Increase/decrease as at the end of the Reporting Period compared to the end of last year
		Before adjustment	After adjustment	After adjustment
Total assets (RMB)	78,858,304,842.69	74,494,462,459.10	74,498,976,919.39	5.85%
Net assets attributable to shareholders of the listed Company (RMB)	22,436,739,969.25	20,056,244,443.82	20,063,642,324.84	11.83%

Reason for change in accounting policies and correction of accounting errors

The Company has implemented the “Deferred income taxes related to assets and liabilities arising from individual transactions are not subject to the accounting treatment of the initial recognition exemption” in Interpretation of Accounting Standards for Business Enterprises No. 16 since 1 January 2023. Therefore, the Company has adjusted the opening amount of relevant data involved in the balance sheet and owner’s equity statement items.

3. Number of shareholders and shareholdings of the Company

Unit: share

Total number of ordinary shareholders at the end of the Reporting Period	122,081	Total number of holders of preferred shares with restored voting rights at the end of the Reporting Period (if any)	0	Total number of shareholders with special voting rights (if any)	0	
Shareholdings of top ten shareholders						
Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of shares held with selling restrictions	Pledged, marking or freezing	
					Status of shares	Number
Wang Mingwan	Domestic natural person	19.43%	361,779,557	0	Pledged	122,830,000
Wang Wei	Domestic natural person	7.11%	132,446,600	99,334,950	Pledged	16,680,000

Hong Kong Securities Clearing Company Limited	Foreign legal person	4.27%	79,499,403	0		
GF Fund Management Co., Ltd. – Social Security Fund 420 Portfolio	Others	1.67%	31,102,307	0		
Shanghai Pudong Development Bank Co., Ltd. – Invesco Great Wall New Energy Industry Equity Securities Investment Fund	Others	1.10%	20,427,765	0		
Wang Yu	Domestic natural person	1.07%	20,002,610	15,001,957	Pledged	690,000
Invesco Great Wall Fund. – China Life Insurance Co., Ltd. – Participating Insurance – Invesco Great Wall Fund China Life Growth Equity Portfolio Single Asset Management Plan (available for sale)	Others	0.98%	18,290,818	0		
Industrial and Commercial Bank of China	Others	0.86%	15,986,822	0		

Limited – E Fund GEM ETF Securities Investment fund						
Industrial and Commercial Bank of China Limited – GF Manufacturing Selected Hybrid Securities Investment Fund	Others	0.85%	15,748,059	0		
Industrial and Commercial Bank of China Limited – Caitong Asset Management Value Growth Hybrid Securities Investment Fund	Others	0.74%	13,738,902	0		
Related party relationship or acting in concert among the above shareholders	Among the above shareholders, Wang Mingwang and Wang Wei are brothers. Wang Yu is the younger brother of Wang Mingwang and the elder brother of Wang Wei. It is not aware that any remaining shareholders are related to each other or persons acting in concert as required in the Regulations on the Disclosure of Information about Changes in Shareholding of Listed Company.					
Description of top 10 ordinary shareholders involved in margin financing and securities lending business (if any)	Nil					

Whether the Company has voting rights difference arrangement

Yes No

4. Changes in controlling shareholders or de facto controllers

Changes in controlling shareholders during the Reporting Period

Applicable Not applicable

There were no changes in controlling shareholders of the Company during the Reporting Period.

Changes in de facto shareholders during the Reporting Period

Applicable Not applicable

There were no changes about de facto shareholders of the Company during the Reporting Period.

5. The total number of preferred shareholders of the Company and the shareholding of the top 10 preferred shareholders

There was no shareholding of the Company's preferred shareholders during the Reporting Period.

6. Bonds existing on the date of approval of the Interim Report

Applicable Not applicable

(1) Basic information on bonds

Name of bond	Bond abbreviation	Bond code	Issue date	Maturity date	Outstanding amount of the bonds (RMB0'000)	Interest rate
2020 Corporate Bonds of Sunwoda Electronic Co., Ltd. Publicly Issued to Professional Investors (Second Tranche)	20 Xin Wang 02	149218	31 August 2020	31 August 2023	21,000	3.68%
2020 Corporate Bonds of Sunwoda Electronics Co., Ltd. Publicly Issued to Professional Investors (Third Tranche)	20 Xin Wang 03	149219	31 August 2020	1 September 2025	40,000	4.83%

(2) Financial indicators as at the end of the Reporting Period

Unit: RMB0'000

Item	As at the end of the Reporting Period	As at the end of the prior year
Asset Liability Ratio	59.06%	64.69%
Item	The Reporting Period	The same period of the prior year
EBITDA Interest Coverage Ratio	4.62	4.99

III. Significant Events

Nil

For details, please refer to [2023 Interim Report of Sunwoda Electronic Co., Ltd.](#)

It is hereby announced.

Sunwoda Electronic Co., Ltd.

Board of Directors

2023-8-29