

Ad hoc announcement pursuant to Art. 53 LR.

Stock Code: 300207

Stock Abbreviation: Sunwoda

Ann No.:<Xin>2024-037

Summary of the 2023 Annual Report of Sunwoda Electronic Co., Ltd.

The Company and all members of the Board of Directors guarantee the truthfulness, accuracy and completeness of the information disclosed, and there are no false records, misleading statements or material omissions.

Important Notice:

During the Reporting Period, the total operating revenue of the Company was RMB 47.875 billion, representing a year-on-year decrease of 8.22%; the net profit attributable to the parent after deducting non-recurring profit or loss was RMB963 million, representing a year-on-year increase of 19.16%. Amid the increasingly fierce competition in the market, Sunwoda made intensive efforts to actively respond to the needs of international and domestic customers. Thanks to that, market share of the Company gradually increased, customer recognition and satisfaction were further improved, and its core competitiveness was further consolidated and enhanced, making the Company the world's leading lithium battery manufacturer.

1. Major accounting data and financial indicators

Unit: RMB

	During the Reporting Period	For the same period of last year		Increase/decrease during the Reporting Period compared to the same period last year
		Before adjustment	After adjustment	After adjustment
Operating income (RMB)	22,235,953,215.78	21,717,782,652.15	21,717,782,652.15	2.39%
Net profit attributable to shareholders of the listed Company (RMB)	438,479,917.35	372,028,719.80	372,028,719.80	17.86%
Net profit attributable to shareholders of the listed Company after deduction of	369,615,737.78	246,966,032.97	246,966,032.97	49.66%

non-recurring profits or losses (RMB)				
Net cash flows from operating activities (RMB)	468,128,519.75	1,365,374,949.47	1,365,374,949.47	-65.71%
Basic earnings per share (RMB/share)	0.24	0.22	0.22	9.09%
Diluted earnings per share (RMB/share)	0.24	0.22	0.22	9.09%
Yield of weighted average net assets	2.14%	2.65%	2.65%	-0.51%
	As at the end of the Reporting Period	As at the end of last year		Increase/decrease as at the end of the Reporting Period compared to the end of last year
		Before adjustment	After adjustment	After adjustment
Total assets (RMB)	78,858,304,842.69	74,494,462,459.10	74,498,976,919.39	5.85%
Net assets attributable to shareholders of the listed Company (RMB)	22,436,739,969.25	20,056,244,443.82	20,063,642,324.84	11.83%

2. Key financial indicators by quarter

Unit: RMB
Unit: RMB0'000

	Q1	Q2	Q3	Q4
Operating revenue	10,477,926,968.89	11,758,026,246.89	12,082,786,020.80	13,543,487,757.66
Net profit attributable to shareholders of the Company	-164,727,844.31	603,207,761.66	365,187,289.21	272,531,136.68
Net profit attributable to shareholders of the Company after deduction of non-recurring profits or losses	-247,176,035.72	616,791,773.50	239,772,642.69	363,384,671.69
Net cash flows from operating activities	263,971,904.19	204,156,615.56	1,847,035,399.74	1,303,034,213.61

For details, please refer to [2023 Annual Report of Sunwoda Electronic Co., Ltd.](#)

It is hereby announced.

Sunwoda Electronic Co., Ltd.

Board of Directors

2024-4-11