

Stock Code: 300207

Securities Abbreviation: Sunwoda

Announcement No.: <Xin>2024-115

## **Sunwoda Electronic Co., Ltd.**

### **Third Quarterly Report 2024**

**The Company and all members of the board of directors warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions.**

#### **Important Notice:**

1. The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they jointly and severally accept legal responsibility.

2. The person-in-charge of the Company, the person-in-charge of accounting, and the head of the accountant firm (accounting chief) state to warrant that the financial information contained herein is true, accurate and complete.

3. Whether the third quarterly report has been audited.

Yes No

## I. Key Financial Data

### (I) Key accounting data and financial indicators

Whether the Company has to make retrospective adjustment or restatement of the accounting data of prior years

Yes No

	Reporting Period	Corresponding period last year		Increase/decrease for the Reporting Period as compared to the same period last year	From the beginning of the year to the end of the Reporting Period	For the same period of last year		Increase/decrease from the beginning of the year to the end of the Reporting Period as compared to the same period last year
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating income (RMB)	14,360,297,366.93	12,082,786,020.80	12,082,786,020.80	18.85%	38,278,680,524.37	34,318,739,236.58	34,318,739,236.58	11.54%
Net profit attributable to shareholders of the Company (RMB)	388,361,157.18	365,187,289.21	365,187,289.21	6.35%	1,212,214,585.20	803,667,206.56	803,667,206.56	50.84%
Net profit attributable to shareholders of the Company after deduction of non-recurring profits or losses (RMB)	352,156,886.25	239,772,642.69	239,772,642.69	46.87%	1,162,600,015.22	609,388,380.47	609,388,380.47	90.78%
Net cash flows from operating activities (RMB)	-	-	-	-	2,616,999,699.23	2,315,163,919.49	2,315,163,919.49	13.04%
Basic earnings	0.21	0.20	0.20	5.00%	0.66	0.43	0.43	53.49%

per share (RMB/share)								
Diluted earnings per share (RMB/share)	0.21	0.20	0.20	5.00%	0.66	0.43	0.43	53.49%
Yield of weighted average net assets	1.65%	1.71%	1.71%	-0.06%	5.17%	3.81%	3.81%	1.36%
	As at the end of the Reporting Period	As at the end of last year			Increase/decrease as at the end of the Reporting Period as compared to the end of last year			
		Before adjustment	After adjustment		After adjustment			
Total assets (RMB)	85,249,098,160.11	79,261,259,472.63	79,261,259,472.63		7.55%			
Owner's equity attributable to shareholders of the Company (RMB)	23,547,312,711.54	23,115,449,218.31	23,115,449,218.31		1.87%			

Whether the Company's share capital has changed between the end of the reporting period and the date of disclosure of the interim report due to the issuance of new shares, issuance of additional shares, allotment of shares, exercise of rights under share incentives, repurchase of shares, etc., and whether this has affected the amount of owner's equity.

Applicable  Not applicable

	Reporting Period	From the beginning of the year to the end of the Reporting Period
Preference share dividends paid	0.00	0.00
Interest paid on perpetual debt (yuan)	0.00	0.00
Fully diluted earnings per share using updated share capital (Yuan/Share)	0.2085	0.6510

## (II) Non-recurring profits and losses items and amounts

Applicable  Not applicable

Unit: RMB

Item	Amounts for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Notes
Profit and loss on disposal of non-current assets (including written-off of provision for asset impairment)	-12,992,589.85	-25,368,817.52	
Government subsidies included in profit or loss (except the government	43,994,260.06	147,679,851.23	

subsidies which are closely related to the enterprise business, obtained by quota or quantity at unified state standards)			
Except for effective hedging business related to the normal operation of the same company, non-financial enterprises shall bear gains and losses from changes in fair value of financial assets and liabilities held by them, as well as gains and losses from the disposal of financial assets and liabilities	40,395,005.10	-42,021,384.56	
One time confirmation of share based payment expenses due to cancellation or modification of equity incentive plans	-18,180,228.92	-18,180,228.92	
Other non-operating income and expenses except the above items	6,987,599.28	26,592,469.23	
Less: effect of income tax	3,178,108.24	2,317,286.93	
Effect of non-controlling interests (after tax)	20,821,666.50	36,770,032.55	
Total	36,204,270.93	49,614,569.98	--

Details of other profits or losses items meeting the definition of non-recurring profit or loss.

Applicable  Not applicable

The Company had no other profits or losses items that meet the definition of non-recurring profits or losses.

Explanation on defining items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses” as items of recurring profits or losses.

Applicable  Not applicable

The Company has not defined any items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses” as items of recurring profits or losses.

### **(III) Changes in key accounting data and financial indicators and reasons therefor**

Applicable  Not applicable

Items in the consolidated Balance Sheet	Closing Balance	Opening Balance	Change (%)	Reasons of change
Financial assets for trading	534,507,948.08	405,381,490.69	31.85%	Mainly due to an increase in the purchase of structured deposits in this period.
Accounts receivable	301,527,954.87	838,387,878.99	-64.03%	Mainly due to receiving fewer bank acceptance bills issued by customers.
Other receivables	296,292,863.00	194,561,929.60	52.29%	Mainly due to an increase in export tax refunds receivable.
Contract assets	70,448,404.58	32,327,639.93	117.92%	Mainly due to an increase in receivable warranty deposits.
Other non-current assets	2,225,279,556.28	1,459,259,897.88	52.49%	Mainly due to an increase in prepaid long-term asset payments during the reporting period.
Trading financial liabilities	64,129,781.29	3,000,000.00	2037.66%	Mainly due to changes in fair value of unsettled foreign exchange hedging business.
Accounts payable	5,942,687,577.46	4,355,346,890.32	36.45%	Mainly due to an increase in payable acceptance bills for payments to suppliers in this period.
Contract liabilities	882,267,055.92	602,536,944.69	46.43%	Mainly due to an increase in advance receipts during the reporting period.
Payable taxes and fees	171,262,758.90	250,996,202.85	-31.77%	Mainly due to the lower amount of value-added tax payable.
Non-current liabilities due within one year	3,191,452,785.30	2,140,751,034.18	49.08%	The main reason is the increase in non-current liabilities due within one year from long-term loans borrowed by the company that will mature within one year.
Expected liabilities	775,688,531.58	599,183,943.25	29.46%	Mainly due to an increase in the provision for comprehensive after-sales service fees for power batteries.
Inventory stocks	399,977,625.14	59,978,964.04	566.86%	Mainly due to a significant number of stock repurchases during the reporting period.
Other comprehensive income	6,161,853.72	13,752,913.74	-55.20%	The main reason is that at the end of the reporting period, there were fewer differences in foreign currency statement translations due to exchange rate fluctuations between domestic and foreign subsidiaries of the group compared to the beginning of the period.
Items in the consolidated income statement	Amount for the year (January to September)	Amount for the last year (January to September)	Change (%)	Reasons of change
Taxes and surcharges	133,260,883.40	97,372,726.91	36.86%	Mainly attributable to the increase in urban construction tax and education surcharge during the reporting period.
selling expenses	388,200,366.07	278,362,365.60	39.46%	Mainly attributable to the increase in salaries of sales staff.
Financial expenses	333,212,041.41	121,165,302.46	175.01%	It was mainly due to the exchange loss caused by the change of exchange rate in the report period, while it was due to

				the exchange gain in the same period of the previous year.
Investment income (losses are filled with "-")	24,562,286.93	-46,259,186.02	153.10%	Mainly attributable to the increase in settlement gain of foreign exchange hedging business.
Gain on disposal of assets (losses are filled with "-")	-84,793,101.43	47,788,396.81	-277.43%	Mainly as a result of changes in fair value of other non-current financial assets.
Credit impairment loss(losses are filled with "-")	-31,793,780.95	15,987,201.06	-298.87%	Mainly as a result of the provision for bad debt for accounts receivable and other receivables.
Asset disposal income (loss are filled with "-")	-10,980,049.19	-37,016,772.41	70.34%	Mainly as a result of the decrease in loss on disposal of non-current assets during the period.
Income tax expenses	148,866,280.97	-29,504,078.40	604.56%	Mainly as a result of the increase in total profit of subsidiaries during the reporting period and the corresponding increase in income tax expense.
<b>Items in the consolidated statement of cash flows</b>	<b>Amount for the year (January to September)</b>	<b>Amount for the last year (January to September)</b>	<b>Change (%)</b>	<b>Reasons of change</b>
Net cash flows from financing activities	-1,284,840,302.57	4,925,276,071.97	-126.09%	Mainly due to the significant equity financing of its subsidiary, Sunwoda Mobility Energy Technology Co., Ltd., in the previous period.

## II. Information on Shareholders

### (I) Total number of ordinary shareholders and number of preference shareholders with voting rights restored and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	112,449	Total number of preference shareholders with voting rights restored, if any, as at the end of the Reporting Period	0			
Shareholdings of the top ten shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number
Wang Mingwang	Domestic natural person	19.43%	361,779,557	0	Pledged	143,494,000
Wang Wei	Domestic natural person	7.11%	132,446,600	99,334,950	Pledged	51,090,400
Hong Kong Securities Clearing Company Limited	Overseas legal entity	4.58%	85,340,176	0	Inapplicability	0
Industrial and Commercial Bank of China Limited - Efounda GEM	Others	2.05%	38,172,139	0	Inapplicability	0

Trading Open-End Index Fund						
GF Fund Management Co., Ltd. – Social Security Fund 420 Portfolio	Others	1.67%	31,102,307	0	Inapplicability	0
Agricultural Bank of China Limited-CSI 500 Open-traded Index Securities Investment Fund	Others	1.40%	26,115,798	0	Pledged	0
Wang Yu	Domestic natural person	1.07%	20,002,610	15,001,957	Inapplicability	800,000
Shanghai Pudong Development Bank Co., Ltd. – Invesco Great Wall New Energy Industry Equity Securities Investment Fund	Others	0.97%	18,128,385	0	Inapplicability	0
Invesco Great Wall Fund. — China Life Insurance Co., Ltd. — Participating Insurance — Invesco Great Wall Fund China Life Growth Equity Portfolio List — Asset Management Plan (available for sale)	Others	0.97%	18,127,248	0	Inapplicability	0
China Construction Bank Co., Ltd. - Hua'an ChiNext 50 Exchange Traded Open Ended Index Securities Investment Fund	Others	0.65%	12,068,200	0	Inapplicability	0
Shareholdings of the top ten shareholders of shares not subject to lock-up						
Name of shareholder	Number of unrestricted shares	Class of shares				
		Type	Number			
Wang Mingwang	361,779,557	RMB ordinary shares	361,779,557			
Hong Kong Securities Clearing Company Limited	85,340,176	RMB ordinary shares	85,340,176			
Industrial and Commercial Bank	38,172,139	RMB ordinary	38,172,139			

of China Limited - Efound's GEM Trading Open-End Index Fund		shares	
Wang Wei	33,111,650	RMB ordinary shares	33,111,650
GF Fund Management Co., Ltd. – Social Security Fund 420 Portfolio	31,102,307	RMB ordinary shares	31,102,307
Agricultural Bank of China Limited-CSI 500 Open-traded Index Securities Investment Fund	26,115,798	RMB ordinary shares	26,115,798
Shanghai Pudong Development Bank Co., Ltd. – Invesco Great Wall New Energy Industry Equity Securities Investment Fund	18,128,385	RMB ordinary shares	18,128,385
Invesco Great Wall Fund. — China Life Insurance Co., Ltd. — Participating Insurance — Invesco Great Wall Fund China Life Growth Equity Portfolio List — Asset Management Plan (available for sale)	18,127,248	RMB ordinary shares	18,127,248
China Construction Bank Co., Ltd. - Hua'an ChiNext 50 Exchange Traded Open Ended Index Securities Investment Fund	12,068,200	RMB ordinary shares	12,068,200
National Social Security Fund 4-13 Portfolio	11,730,033	RMB ordinary shares	11,730,033
Description of connected relationship or concerted action among the above shareholders	Among the above shareholders, Wang Mingwang 、 Wang Wei and Wang Yu are brothers; It is unknown as to whether there are any connected relationships or persons acting in concert under the Management Measures for the Acquisition of Listed Companies among other shareholders.		
Description of participation in securities margin trading or refinancing businesses by the top ten shareholders, if any	Nil		

Remarks: The company's special securities repurchase account is not listed in the above table. As of the end of this report, the number of shares held by the special securities repurchase account of Sunwoda Electronic Co., Ltd. was 27,549,618 shares, accounting for 1.48% of the total share capital of the company.

#### Participation of top ten shareholders in lending of shares in the transfer business

Applicable  Not applicable

Participation of the top ten shareholders in lending of shares through transferring funds								
Name of shareholder	General and credit account holdings at the beginning of the period		Shares lent on the opening transfer facility and not yet returned		General and credit account holdings at the end of the period		Shares lent on transfer facilities at the end of the period and not yet repatriated	
	Total number	Percentage of total equity	Total number	Percentage of total equity	Total number	Percentage of total equity	Total number	Percentage of total equity
Industrial and Commercial Bank of China	20,147,722	1.08%	339,200	0.02%	38,172,139	2.05%	0	0.00%

Limited - Efounda GEM Trading Open-End Index Fund								
Agricultural Bank of China Limited-CSI 500 Open-traded Index Securities Investment Fund	7,916,761	0.43%	2,415,700	0.13%	26,115,798	1.40%	0	0.00%
China Construction Bank Co., Ltd. - Hua'an ChiNext 50 Exchange Traded Open Ended Index Securities Investment Fund	12,276,197	0.66%	56,400	0.00%	12,068,200	0.65%	0	0.00%

The top 10 shareholders and the top 10 shareholders with unlimited tradable shares have changed compared to the previous period due to the reasons of lending of shares in the transfer business

Applicable  Not applicable

### (II) Total number of preferred shareholders and shareholdings of the top ten preferred shareholders

Applicable  Not applicable

### (III) Changes in restricted shares

Applicable  Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning	Number of restricted shares released during	Number of restricted shares	Number of restricted shares at the end of the	Reasons for the restriction	Proposed date of releasing the restricted

	of the period	the period	increased during the period	period		shares
Wang Wei	99,334,950.00	0.00	0.00	99,334,950.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Cai Di'e	9,021,795.00	0.00	0.00	9,021,795.00	Lock-up class shares of senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yao Yuwen	140,137.00	0.00	0.00	140,137.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Lai Xin	4,295,385.00	0.00	0.00	4,295,385.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Lai Xing	483,757.00	0.00	0.00	483,757.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Wang Yu	15,001,957.00	0.00	0.00	15,001,957.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Wang Hua	3,505,612.00	0.00	0.00	3,505,612.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Xiao Guangyu	1,383,997.00	0.00	0.00	1,383,997.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at

						the beginning of each year
Liang Rui	232,585.00	0.00	0.00	232,585.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Zeng Di	624,000.00	0.00	0.00	624,000.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yuan Huiqiong	2,550.00	0.00	850.00	3,400.00	Lock-up shares for senior management	Due to her resignation on 7 May 2024, the Chairman of the Supervisory Committee shall not reduce her shareholding within six months after her resignation according to the requirements of the Listed Companies Self-Regulation Guidelines No. 18 of Shenzhen Stock Exchange–Share Reduction of Shareholders, Directors, Supervisors, and Senior Management
Liu Jie	93,750.00	0.00	0.00	93,750.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
<b>Total</b>	<b>134,120,475.00</b>	<b>0.00</b>	<b>850.00</b>	<b>134,121,325.00</b>		

### III. Other Significant Matters

Applicable Not applicable

## VI. Quarterly Financial Statements

### (I) Financial statements

#### 1. Consolidated Balance Sheet

Prepared by: Sunwoda Electronic Co., Ltd.

2024-09-30

Unit: RMB

Item	Closing Balance	Opening Balance
<b>Current assets:</b>		
Cash at bank and on hand	17,410,897,889.02	18,436,094,629.34
Settlement provisions		
Loans to banks and other financial institutions		
Financial assets held for trading	534,507,948.08	405,381,490.69
Derivative financial assets		
Notes receivable	301,527,954.87	838,387,878.99
Accounts receivable	14,302,478,707.44	11,945,783,994.65
Receivables financing	616,821,804.19	561,006,038.79
Advances to suppliers	340,714,048.95	327,937,614.60
Insurance premium receivables		
Due from reinsurers		
Reinsurance contract reserves receivable		
Other receivables	296,292,863.00	194,561,929.60
Including: Interest receivable		
Dividend receivable		
Financial assets purchased under agreements to resell		
Inventories	8,405,775,565.49	7,044,626,788.40
Including: data resources		
Contract assets	70,448,404.58	32,327,639.93
Assets held for sale		
Non-current assets due within one year	321,559,920.15	312,090,303.84
Other current assets	1,489,829,591.95	1,672,783,640.29
<b>Total current assets</b>	<b>44,090,854,697.72</b>	<b>41,770,981,949.12</b>
<b>Non-current assets:</b>		
Loans and advances		
Creditor's rights investment		
Other creditor's rights investment		
Long-term receivables		
Long-term equity investments	899,362,295.91	879,849,554.45
Other equity instrument investments	91,897,000.00	91,897,000.00
Other non-current financial assets	1,461,635,599.03	1,517,848,248.03
Investment property		
Fixed assets	16,125,451,304.95	13,437,445,712.80
Construction in progress	11,138,858,095.06	10,600,543,895.24
Productive biological assets		
Oil and gas assets		
Right of use assets	2,278,344,890.76	2,770,769,022.24
Intangible assets	703,410,817.00	661,986,534.12
Including: data resources		
Development expenditures		
Including: data resources		

Goodwill	103,354,991.29	103,354,991.29
Long-term deferred expenses	4,881,326,896.77	4,811,063,762.89
Deferred tax assets	1,249,322,015.34	1,156,258,904.57
Other non-current assets	2,225,279,556.28	1,459,259,897.88
Total non-current assets	41,158,243,462.39	37,490,277,523.51
Total assets	85,249,098,160.11	79,261,259,472.63
Current liabilities:		
Short-term borrowings	8,887,462,221.58	8,819,617,619.32
Borrowings from central bank		
Deposits and balances from banks and other financial institutions		
Financial liabilities held for trading	64,129,781.29	3,000,000.00
Derivative financial liabilities		
Notes payable	5,942,687,577.46	4,355,346,890.32
Accounts payable	17,911,330,723.55	14,763,872,784.94
Advance receipts		
Contract liabilities	882,267,055.92	602,536,944.69
Financial Assets Sold for Repurchase		
Deposit taking and interbank deposits		
Proxy buying and selling of securities funds		
Acting underwriting securities		
Payable employee salaries	714,960,227.47	967,320,313.96
Payable taxes and fees	171,262,758.90	250,996,202.85
Other payables	402,648,725.35	323,360,662.77
Including: Interest payable		
Dividends payable		
Fee and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	3,191,452,785.30	2,140,751,034.18
Other current liabilities	400,059,350.33	538,328,743.04
Total current liabilities	38,568,261,207.15	32,765,131,196.07
Non-current liabilities:		
Insurance contract liabilities		
Long-term borrowings	6,801,900,392.57	6,666,795,742.03
Bonds payable	398,127,701.75	399,253,159.19
Including: Preferred stocks		
Perpetual debts		
Lease liabilities	2,450,206,642.78	2,458,406,151.36
Long-term payables	1,900,135,373.10	1,814,496,985.84
Long-term employees' benefits payable		
Provisions	775,688,531.58	599,183,943.25
Deferred income	1,564,590,278.46	1,492,971,630.07
Deferred tax liabilities	323,200,616.41	299,704,805.40
Other non-current liabilities	359,859,133.25	320,693,654.53
Total non-current liabilities	14,573,708,669.90	14,051,506,071.67
Total liabilities	53,141,969,877.05	46,816,637,267.74
Owners' equity:		
Share capital	1,862,217,256.00	1,862,217,256.00
Other equity instrument		
Including: Preferred stocks		
Perpetual debts		
Capital reserves	15,125,262,214.34	15,336,309,665.43
Less: Treasury stocks	399,977,625.14	59,978,964.04

Other comprehensive income	6,161,853.72	13,752,913.74
Special reserves		
Surplus reserves	873,560,083.83	873,560,083.83
General risk reserves	3,000,000.00	3,000,000.00
Undistributed profits	6,077,088,928.79	5,086,588,263.35
Total equity attributable to owners of the parent company	23,547,312,711.54	23,115,449,218.31
Minority interests	8,559,815,571.52	9,329,172,986.58
Total owners' equity	32,107,128,283.06	32,444,622,204.89
Total liabilities and owners' equity	85,249,098,160.11	79,261,259,472.63

Legal Representative: Wang Wei    Chief Financial Controller: Liu Jie    Head of the Accounting

Department: Xu Jian

## 2. Consolidated Income Statement

Unit: RMB

Item	Amount for the period	Amount for the last period
I. Total revenue	38,278,680,524.37	34,318,739,236.58
Including: Operating revenue	38,278,680,524.37	34,318,739,236.58
Interest incomes		
Earned premiums		
Fee and commission income		
II. Total cost	37,490,739,236.56	33,909,315,583.19
Including: Operating cost	32,147,830,516.05	29,544,320,004.84
Interest expenses		
Fee and commission expenses		
Surrenders		
Net payments for insurance claims		
Net provision of insurance reserve		
Policyholder dividends		
Reinsurance expenses		
Taxes and surcharges	133,260,883.40	97,372,726.91
Selling expenses	388,200,366.07	278,362,365.60
Administrative expenses	2,220,613,208.15	1,863,833,291.17
Research and development expenses	2,267,622,221.48	2,004,261,892.21
Finance expenses	333,212,041.41	121,165,302.46
Including: Interest expenses	499,084,067.52	558,512,199.21
Interest incomes	293,667,282.54	306,796,021.32
Add: Other incomes	303,545,678.17	236,146,541.28
Investment income (“-” for losses)	24,562,286.93	-46,259,186.02
Including: Income from investment in associates and joint ventures	1,228,823.64	-26,926,542.07
Incomes from derecognized financial assets measured at amortized cost		
Exchange gains (“-” for loss)		

Net exposure hedging gains (“-” for loss)		
Incomes from change in fair value (“-” for loss)	-84,793,101.43	47,788,396.81
Losses on credit impairment (“-” for losses)	-31,793,780.95	15,987,201.06
Losses on assets impairment (“-” for losses)	-298,329,176.66	-409,205,294.14
Incomes from assets disposal (“-” for losses)	-10,980,049.19	-37,016,772.41
III. Operating profits (“-” for losses)	690,153,144.68	216,864,539.97
Add: Non-operating income	39,154,986.79	31,953,204.71
Less: Non-operating expense	26,951,285.89	32,362,360.45
IV. Total profits (“-” for total losses)	702,356,845.58	216,455,384.23
Less: Income tax expenses	148,866,280.97	-29,504,078.40
V. Net profits (“-” for net losses)	553,490,564.61	245,959,462.63
(I) Classified by continued operation		
1. Net profits from continued operation (“-” for net losses)	553,490,564.61	245,959,462.63
2. Net profits from discontinued operation (“-” for net losses)		
(II) Classified by ownership belonging		
1. Net profit attributable to shareholders of the Company (“-” for net losses)	1,212,214,585.20	803,667,206.56
2. Profits or losses attributable to non-controlling shareholders (“-” for net losses)	-658,724,020.59	-557,707,743.93
VI. Net amount of other comprehensive income after tax	-5,513,046.55	5,252,994.21
Net amount of other comprehensive income after tax attributable to owners of the Company	-7,591,060.02	6,811,327.53
(I) Other comprehensive income that cannot be reclassified into the profit or loss afterwards		
1. Changes under the defined benefit plan after re-measurement		
2. Other comprehensive income that cannot be reclassified into profits or losses under equity method		
3. Changes in fair value of other equity instrument investment		
4. Changes in fair value of enterprises’ own credit risks		
5. Others		
(II) Other comprehensive income that will be reclassified into the profit or loss	-7,591,060.02	6,811,327.53
1. Other comprehensive income that will be re-classified into profit/loss under equity method	-7,102.20	
2. Changes in fair values of other creditor’s right investment	165,464.90	-659,427.39
3. Amount in other comprehensive incomes after reclassification of financial assets		
4. Provisions for credit impairment of other creditor’s right investment		
5. Hedge reserves of cash flow	1,988,351.13	
6. Differences from translation of foreign-currency financial statements	-9,737,773.85	7,470,754.92
7. Others		

Net amount of other comprehensive income after tax attributable to non-controlling shareholders	2,078,013.47	-1,558,333.32
VII. Total comprehensive income	547,977,518.06	251,212,456.84
Total comprehensive income attributable to owners of the Company	1,204,623,525.18	810,478,534.09
Total comprehensive income attributable to non-controlling shareholders	-656,646,007.12	-559,266,077.25
VIII. Earnings per share:		
(I) Basic earnings per share	0.66	0.43
(II) Diluted earnings per share	0.66	0.43

For business combinations under common control that occurred during the period, the net profit realized by the combined party prior to the combination is 0[RMB], while the net profit realized by the combined party during the previous period is 0[RMB].

Legal Representative: Wang Wei    Chief Financial Controller: Liu Jie    Head of the Accounting Department: Xu Jian

### 3. Consolidated Statement of Cash Flows

Unit: RMB

Item	Amount for the period	Amount for the last period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	36,644,400,566.17	34,882,263,403.27
Net increase in customer deposits and placements from banks and other financial institutions		
Net increase in loans from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from re-insurance business		
Net increase in deposits and investment from the insured		
Cash received from interest, fees and commission		
Net increase in placements from banks and other financial institutions		
Net increase in repurchase business funds		
Net cash received from securities trading brokerage business		
Refunds of taxes and surcharges	893,162,938.01	670,245,685.95
Cash received from other operating activities	1,133,189,077.00	1,117,921,988.55

Sub-total of cash inflows from operating activities	38,670,752,581.18	36,670,431,077.77
Cash paid for goods purchased and services received	27,891,291,628.73	27,720,277,474.53
Net increase in loans and advances to customers		
Net increase in deposits with central banks and other financial institutions		
Cash paid for claims under original insurance contract		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	6,057,493,445.56	4,957,622,021.71
Cash paid for taxes and surcharges	1,033,389,877.18	866,711,807.81
Cash paid for other operating activities	1,071,577,930.48	810,655,854.23
Sub-total of cash outflows from operating activities	36,053,752,881.95	34,355,267,158.28
Net cash flows from operating activities	2,616,999,699.23	2,315,163,919.49
II. Cash flows from investment activities:		
Cash received from investment recovery	2,649,620,578.60	3,321,103,920.26
Cash received from returns on investments	64,978,048.29	9,094,634.65
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	8,529,010.02	98,697,625.26
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investment activities	220,934,204.23	104,305,514.31
Sub-total of cash inflows from investment activities	2,944,061,841.14	3,533,201,694.48
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	4,615,985,889.44	4,228,216,040.41
Cash paid for investments	2,723,761,469.64	3,814,627,326.89
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other business units		17,575,656.17
Cash paid for other investment activities	350,166,625.29	9,307,280.00
Sub-total of cash outflows from investment activities	7,689,913,984.37	8,069,726,303.47
Net cash flows from investment activities	-4,745,852,143.23	-4,536,524,608.99
III. Cash flows from financing activities		
Cash received from investment absorption	55,085,257.00	2,347,050,000.00
Including: Cash received by subsidiaries from investments of non-controlling shareholders	55,085,257.00	2,347,050,000.00
Cash received from borrowings	12,683,116,214.72	12,617,608,846.44
Cash received from other financing activities	1,720,535,275.82	1,330,138,209.48
Sub-total of cash inflows from financing	14,458,736,747.54	16,294,797,055.92

activities		
Cash paid for debt repayments	11,689,754,146.18	8,670,768,378.91
Cash paid for distribution of dividends and profits or interest payment	636,013,698.87	617,299,501.52
Including: Dividends and profits paid to non-controlling shareholders by subsidiaries		1,782,694.06
Cash paid for other financing activities	3,417,809,205.06	2,081,453,103.52
Sub-total of cash outflows from financing activities	15,743,577,050.11	11,369,520,983.95
Net cash flows from financing activities	-1,284,840,302.57	4,925,276,071.97
IV. Implication of exchange rate changes on cash and cash equivalents	10,654,920.10	67,022,990.49
V. Net increase in cash and cash equivalents	-3,403,037,826.47	2,770,938,372.96
Add: Beginning balance of cash and cash equivalents	13,668,744,253.63	11,097,753,361.35
VI. Ending balance of cash and cash equivalents	10,265,706,427.16	13,868,691,734.31

**(II) The first implementation of the new accounting standards since 2024, the first implementation of the financial statements related projects at the beginning of the year.**

Applicable Not applicable

**(III) Audit report**

Whether the third quarterly report has been audited

Yes No

The third quarterly report of the Company has not been audited.

Sunwoda Electronic Co., Ltd.

Board of Directors

2024-10-30