

Stock Code: 300207

Securities Abbreviation: Sunwoda

Announcement No.: <Xin>2025-035

Sunwoda Electronic Co., Ltd.

First Quarterly Report 2025

The Company and all members of the board of directors warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions.

Important Notice:

1. The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they jointly and severally accept legal responsibility.

2. The person-in-charge of the Company, the person-in-charge of accounting, and the head of the accountant firm (accounting chief) state to warrant that the financial information contained herein is true, accurate and complete.

3. Whether the first quarterly report has been audited

Yes No

I. Key Financial Data

(I) Key accounting data and financial indicators

Whether the Company has to make retrospective adjustment or restatement of the accounting data of prior years

Yes No

	Reporting Period	Corresponding period last year	Increase/decrease for the Reporting Period from the corresponding period last year (%)
Operating revenue (RMB)	12,288,692,094.19	10,974,999,651.78	11.97%
Net profit attributable to shareholders of the Company (RMB)	386,323,122.44	318,662,277.75	21.23%
Net profit attributable to shareholders of the Company after deduction of non-recurring profits and losses (RMB)	262,364,073.66	279,028,419.15	-5.97%
Net cash flows from operating activities (RMB)	1,527,127,168.62	705,856,495.31	116.35%
Basic earnings per share (RMB/share)	0.21	0.17	23.53%
Diluted earnings per share (RMB/share)	0.21	0.17	23.53%
Yield of weighted average net assets	1.61%	1.37%	0.24%
	As at the end of the Reporting Period	As at the end of last year	Increase/decrease for the end of the Reporting Period from the end of the last year (%)
Total assets (RMB)	90,323,912,946.12	87,322,726,522.33	3.44%
Owner's equity attributable to shareholders of the Company (RMB)	24,132,708,133.39	23,728,058,297.58	1.71%

(II) Non-recurring profits and losses items and amounts

Applicable Not applicable

Unit: RMB

Item	Amounts for the Reporting Period	Notes
Profit and loss on disposal of non-current assets (including the write-off of the asset impairment provision)	-16,253,107.77	
Government subsidies included in profit or loss (except the government subsidies which are closely related to the enterprise business, obtained by quota or quantity at unified state standards)	30,243,904.38	
Profit and loss from changes in fair value	131,657,971.45	

of the financial assets held for trading and financial liabilities held for trading and the investment income from the disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, except the effective hedge business related to the normal business of the Company		
Other non-operating income and expenses except the above items	4,644,337.50	
Less: effect of income tax	22,088,801.79	
Effect of non-controlling interests (after tax)	4,245,254.99	
Total	123,959,048.78	

Details of other profits or losses items meeting the definition of non-recurring profit or loss

Applicable Not applicable

The Company had no other profits or losses items that meet the definition of non-recurring profits or losses.

Explanation on defining items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses” as items of recurring profits or losses

Applicable Not applicable

The Company has not defined any items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses” as items of recurring profits or losses.

(III) Changes in key accounting data and financial indicators and reasons therefor

Applicable Not applicable

Items in the consolidated Balance Sheet	Closing Balance	Opening Balance	Change (%)	Reasons of change
Financial assets for trading	587,508,179.84	183,348,011.81	220.43%	Mainly due to the increase in structural deposits.
Prepayments	538,962,074.26	185,907,369.27	189.91%	Mainly due to an increase in prepaid material payments.
Other receivables	208,129,504.82	532,357,135.19	-60.90%	Mainly due to a decrease in export tax refunds receivable.
Trading financial liabilities	117,093,191.32	181,019,349.48	-35.31%	Mainly due to changes in the fair value of derivative financial instruments held during the reporting period.
Items in the consolidated income statement	Amount for the year (January to March)	Amount for the last year (January to March)	Change (%)	Reasons of change
Research and development expenses	932,111,621.94	709,998,539.71	31.28%	Mainly due to the company's increased investment in research and development during the

				reporting period.
Other incomes	74,142,261.07	106,606,424.43	-30.45%	Mainly due to a decrease in government subsidies.
Investment income (losses are filled with "-")	73,490,840.63	-4,588,448.83	1,701.65%	Mainly due to the disposal of fair value changes in derivative financial instruments during the reporting period.
Incomes from changes in fair value (losses are filled with "-")	50,965,687.30	-9,061,644.75	662.43%	Mainly due to the increase in fair value gains from the holding and disposal of derivative financial instruments during the reporting period.
non-business expenditure	3,537,851.84	1,346,646.43	162.72%	Mainly due to external donations and non-current asset scrapping losses.
Income tax expenses	85,878,332.29	31,775,620.63	170.26%	The main reason is the recognition of deferred income tax on changes in fair value of derivative financial instruments.
Items in the consolidated statement of cash flows	Amount for the year (January to March)	Amount for the last year (January to March)	Change (%)	Reasons of change
Net cash flows from operating activities	1,527,127,168.62	705,856,495.31	116.35%	Mainly due to a decrease in cash payments for goods purchased and services received in the current period.
Net cash flows from financing activities	2,077,923,696.55	-47,920,872.40	4,436.16%	Mainly due to the increase in cash received from loans obtained in this period.

II. Information on Shareholders

(I) Total number of ordinary shareholders and number of preference shareholders with voting rights restored and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	108,324	Total number of preference shareholders with voting rights restored, if any, as at the end of the Reporting Period	0			
Shareholdings of the top ten shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number
Wang Mingwang	Domestic natural person	19.60%	361,779,557.00	0.00	Pledged	127,544,000.00
Wang Wei	Domestic natural person	7.18%	132,446,600.00	99,334,950.00	Pledged	49,092,400.00
Hong Kong Securities Clearing Company Limited	Overseas legal entity	5.23%	96,577,523.00	0.00	Inapplicability	0.00
Industrial and Commercial Bank of China Limited - E Fund ChiNext	Others	1.88%	34,772,972.00	0.00	Inapplicability	0.00

Exchange Traded Fund						
GF Fund Management Co., Ltd. - Social Security Fund 420 Portfolio	Others	1.34%	24,764,907.00	0.00	Inapplicability	0.00
Wang Yu	Domestic natural person	1.04%	19,203,910.00	14,402,932.00	Pledged	800,000.00
Agricultural Bank of China Co., Ltd. - CSI 500 Exchange Traded Fund	Others	1.02%	18,902,398.00	0.00	Inapplicability	0.00
National Social Security Fund 108 Portfolio	Others	0.94%	17,431,900.00	0.00	Inapplicability	0.00
Shanghai Pudong Development Bank Co., Ltd. - Invesco Great Wall New Energy Industry Stock Securities Investment Fund	Others	0.86%	15,936,290.00	0.00	Inapplicability	0.00
China Construction Bank Corporation - HuaAn ChiNext 50 Exchange Traded Fund	Others	0.75%	13,912,348.00	0.00	Inapplicability	0.00
Shareholdings of the top ten shareholders of shares not subject to lock-up						
Name of shareholder	Number of unrestricted shares	Class of shares				
		Type	Number			
Wang Mingwang	361,779,557.00	RMB ordinary shares	361,779,557.00			
Hong Kong Securities Clearing Company Limited	96,577,523.00	RMB ordinary shares	96,577,523.00			
Industrial and Commercial Bank of China Limited - E Fund ChiNext Exchange Traded Fund	34,772,972.00	RMB ordinary shares	34,772,972.00			
Wang Wei	33,111,650.00	RMB ordinary shares	33,111,650.00			
GF Fund Management Co., Ltd. - Social Security Fund 420 Portfolio	24,764,907.00	RMB ordinary shares	24,764,907.00			
Agricultural Bank of China Co., Ltd. - CSI 500 Exchange Traded Fund	18,902,398.00	RMB ordinary shares	18,902,398.00			
National Social Security Fund 108 Portfolio	17,431,900.00	RMB ordinary shares	17,431,900.00			
Shanghai Pudong Development Bank Co., Ltd. - Invesco Great Wall New Energy Industry Stock Securities Investment Fund	15,936,290.00	RMB ordinary shares	15,936,290.00			
China Construction Bank	13,912,348.00	RMB ordinary	13,912,348.00			

Corporation - HuaAn ChiNext 50 Exchange Traded Fund		shares	
Invesco Great Wall Fund. — China Life Insurance Co., Ltd. — Participating Insurance — Invesco Great Wall Fund China Life Growth Equity Portfolio List — Asset Management Plan (available for sale)	12,870,900.00	RMB ordinary shares	12,870,900.00
Description of connected relationship or concerted action among the above shareholders	Among the above shareholders, Wang Mingwang、Wang Wei and Wang Yu are brothers. It is unknown as to whether there are any connected relationships or persons acting in concert under the Administrative Measures for Information Disclosure of Listed Company among other shareholders.		
Description of participation in securities margin trading or refinancing businesses by the top ten shareholders, if any	Nil		

Remarks: The company's special securities repurchase account is not listed in the above table. As of the end of this report, the number of shares held by the special securities repurchase account of Sunwoda Electronic Co., Ltd. was 14,601,258 shares, accounting for 0.79% of the total share capital of the company.

Participation of top ten shareholders in lending of shares in the transfer business

Applicable Not applicable

Change in the top ten shareholders from the previous period

Applicable Not applicable

(II) Total number of preferred shareholders and shareholdings of the top ten preferred shareholders

Applicable Not applicable

(III) Changes in restricted shares

Applicable Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares released during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reasons for the restriction	Proposed date of releasing the restricted shares
Wang Wei	99,334,950.00	0.00	0.00	99,334,950.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Wang Yu	15,001,957.00	599,025.00	0.00	14,402,932.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the

						previous year to be unlocked at the beginning of each year
Cai Di'e	9,021,795.00	0.00	0.00	9,021,795.00	Lock-up class shares of senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Lai Xin	4,295,385.00	0.00	0.00	4,295,385.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Wang Hua	3,505,612.00	0.00	0.00	3,505,612.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Xiao Guangyu	1,383,997.00	0.00	0.00	1,383,997.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Zeng Di	624,000.00	0.00	0.00	624,000.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Lai Xing	484,432.00	8,100.00	0.00	476,332.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Liang Rui	232,585.00	0.00	0.00	232,585.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yao Yuwen	140,137.00	35,034.00	0.00	105,103.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning

						of each year
Liu Jie	93,750.00	0.00	0.00	93,750.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yuan Huiqiong	2,550.00	0.00	0.00	2,550.00	Lock-up shares for senior management	Resignation from the Supervisory Board Chairman on May 7, 2024
Total	134,121,150.00	642,159.00	0.00	133,478,991.00		

III. Other Significant Matters

Applicable Not applicable

VI. Quarterly Financial Statements

(I) Financial statements

1. Consolidated Balance Sheet

Prepared by: Sunwoda Electronic Co., Ltd.

2025-03-31

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
Current assets:		
Cash and cash balances	20,009,018,088.76	17,869,480,562.89
Settlement provisions		
Loans to banks and other financial institutions		
Financial assets held for trading	587,508,179.84	183,348,011.81
Derivative financial assets		
Notes receivable	452,057,528.00	433,953,381.42
Accounts receivable	14,273,924,606.57	16,079,095,412.87
Receivables financing	569,038,143.26	658,421,811.00
Advances to suppliers	538,962,074.26	185,907,369.27
Insurance premium receivables		
Due from reinsurers		
Reinsurance contract reserve receivables		
Other receivables	208,129,504.82	532,357,135.19
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	8,316,000,533.90	7,485,085,949.50
Including: data resources		
Contract assets	56,390,648.21	55,061,656.57
Assets held for sale		
Non-current assets due within one year		

Other current assets	1,877,825,203.33	1,654,107,567.61
Total current assets	46,888,854,510.95	45,136,818,858.13
Non-current assets:		
Loans and advances		
Creditor's right investment		
Other creditor's right investment		
Long-term receivables	22,000,000.00	22,000,000.00
Long-term equity investments	966,162,142.79	942,140,741.77
Other equity instrument investment	88,977,500.00	88,977,500.00
Other non-current financial assets	1,483,081,131.68	1,435,646,435.44
Investment property		
Fixed assets	19,282,990,507.38	19,757,997,741.22
Construction in progress	9,176,324,582.05	8,125,363,816.35
Productive biological assets		
Oil and gas assets		
Right of use assets	2,370,654,436.19	2,435,103,939.58
Intangible assets	711,895,883.04	706,499,239.90
Including: data resources		
Development expenditures		
Including: data resources		
Goodwill	103,354,991.29	103,354,991.29
Long-term deferred expenses	5,157,602,259.99	4,865,139,008.64
Deferred tax assets	1,204,538,164.33	1,237,744,481.59
Other non-current assets	2,867,476,836.43	2,465,939,768.42
Total non-current assets	43,435,058,435.17	42,185,907,664.20
Total assets	90,323,912,946.12	87,322,726,522.33
Current liabilities:		
Short-term borrowings	10,296,646,456.99	8,671,797,819.78
Borrowing from the central bank		
Deposits and balances from banks and other financial institutions		
Financial liabilities held for trading	117,093,191.32	181,019,349.48
Derivative financial liabilities		
Notes payable	8,421,169,550.13	7,208,505,500.61
Accounts payable	16,744,948,051.64	17,775,531,567.16
Advances from customers		
Contract liabilities	832,267,114.39	665,432,740.66
Financial assets sold under agreements to buy-back		
Customer deposits and balances from banks and other financial institutions		
Proceeds from trading of securities as broker		
Securities underwriting brokerage deposits		
Employees' benefits payable	1,233,824,284.32	1,166,381,372.61
Taxes payable	181,176,206.67	173,445,218.26
Other payables	282,574,182.39	345,543,905.42
Including: Interest payable		
Dividends payable		
Fees and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	3,068,249,685.49	3,754,936,909.18
Other current liabilities	434,205,059.79	426,119,513.36
Total current liabilities	41,612,153,783.13	40,368,713,896.52

Non-current liabilities:		
Insurance contract liabilities		
Long-term borrowings	8,679,118,857.08	7,051,116,968.69
Bonds payable		
Including: Preference stocks		
Perpetual debts		
Lease liabilities	2,567,300,006.45	2,578,670,001.62
Long-term payables	1,907,534,089.08	1,893,507,642.94
Long-term employees' benefits payable		
Provisions	1,071,602,619.29	1,021,509,664.03
Deferred income	1,810,545,520.63	1,786,489,220.91
Deferred tax liabilities	359,801,056.45	365,201,472.13
Other non-current liabilities	330,666,357.83	330,666,357.83
Total non-current liabilities	16,726,568,506.81	15,027,161,328.15
Total liabilities	58,338,722,289.94	55,395,875,224.67
Owners' equity:		
Share capital	1,845,806,346.00	1,845,806,346.00
Other equity instrument		
Including: Preference stocks		
Perpetual debts		
Capital reserves	14,878,660,238.20	14,862,620,605.72
Less: Treasury stocks	199,963,913.53	199,963,913.53
Other comprehensive income	5,854,144.29	3,836,836.32
Special reserves	6,353,205.76	6,083,432.84
Surplus reserves	922,903,173.00	922,903,173.00
General risk reserve	3,000,000.00	3,000,000.00
Undistributed profits	6,670,094,939.67	6,283,771,817.23
Total equity attributable to owners of the parent	24,132,708,133.39	23,728,058,297.58
Minority interest	7,852,482,522.79	8,198,793,000.08
Total owners' equity	31,985,190,656.18	31,926,851,297.66
Total liabilities and owners' equity	90,323,912,946.12	87,322,726,522.33

Legal Representative: Wang Wei Chief Financial Controller: Liu Jie Head of the Accounting Department: Xu Jian

2. Consolidated Income Statement

Unit: RMB

Item	Amount for the period	Amount for the last period
I. Total revenue	12,288,692,094.19	10,974,999,651.78
Including: Operating revenue	12,288,692,094.19	10,974,999,651.78
Interest incomes		
Earned premiums		
Fee and commission income		
II. Total cost	12,158,065,177.83	10,799,917,736.39
Including: Operating cost	10,213,846,854.53	9,223,336,008.56
Interest expenses		
Fee and commission expenses		
Surrenders		
Net payments for insurance claims		
Net provision of insurance reserve		

Policyholder dividends		
Reinsurance expenses		
Taxes and surcharges	39,648,786.03	32,527,073.36
Selling expenses	133,763,095.01	121,900,384.23
Administrative expenses	796,764,663.18	655,680,185.44
Research and development expenses	932,111,621.94	709,998,539.71
Finance expenses	41,930,157.14	56,475,545.09
Including: Interest expenses	163,288,137.47	134,850,732.14
Interest incomes	94,371,587.81	102,328,621.75
Add: Other incomes	74,142,261.07	106,606,424.43
Investment income (“-” for losses)	73,490,840.63	-4,588,448.83
Including: Income from investment in associates and joint ventures	7,568,849.51	-6,897,005.55
Incomes from derecognized financial assets measured at amortized cost		
Exchange gains (“-” for loss)		
Net exposure hedging gains (“-” for loss)		
Incomes from change in fair value (“-” for loss)	50,965,687.30	-9,061,644.75
Losses on credit impairment (“-” for losses)	-15,903,207.94	-16,524,723.26
Losses on assets impairment (“-” for losses)	-186,821,845.84	-194,708,993.64
Incomes from assets disposal (“-” for losses)	-16,167,536.54	-13,368,205.22
III. Operating profits (“-” for losses)	110,333,115.04	43,436,324.12
Add: Non-operating income	8,096,618.72	11,484,989.51
Less: Non-operating expense	3,537,851.84	1,346,646.43
IV. Total profits (“-” for total losses)	114,891,881.92	53,574,667.20
Less: Income tax expenses	85,878,332.29	31,775,620.63
V. Net profits (“-” for net losses)	29,013,549.63	21,799,046.57
(I) Classified by continued operation		
1. Net profits from continued operation (“-” for net losses)	29,013,549.63	21,799,046.57
2. Net profits from discontinued operation (“-” for net losses)		
(II) Classified by ownership belonging		
1. Net profit attributable to shareholders of the Company (“-” for net losses)	386,323,122.44	318,662,277.75
2. Profits or losses attributable to non-controlling shareholders (“-” for net losses)	-357,309,572.81	-296,863,231.18
VI. Net amount of other comprehensive income after tax	7,587,291.75	-3,875,825.90
Net amount of other comprehensive income after tax attributable to owners of the Company	3,177,803.31	-3,875,797.85
(I) Other comprehensive income that cannot be reclassified into the profit or loss afterwards		
1. Changes under the defined benefit plan after re-measurement		

2. Other comprehensive income that cannot be reclassified into profits or losses under equity method		
3. Changes in fair value of other equity instrument investment		
4. Changes in fair value of enterprises' own credit risks		
5. Others		
(II) Other comprehensive income that will be reclassified into the profit or loss	3,177,803.31	-3,875,797.85
1. Other comprehensive income that will be re-classified into profit/loss under equity method	0.00	-7,102.20
2. Changes in fair values of other creditor's right investment	647,772.09	99,833.79
3. Amount in other comprehensive incomes after reclassification of financial assets		
4. Provisions for credit impairment of other creditor's right investment		
5. Hedge reserves of cash flow		
6. Differences from translation of foreign-currency financial statements	2,530,031.22	-3,968,529.44
7. Others		
Net amount of other comprehensive income after tax attributable to non-controlling shareholders	4,409,488.44	-28.05
VII. Total comprehensive income	36,600,841.38	17,923,220.67
Total comprehensive income attributable to owners of the Company	389,500,925.75	314,786,479.90
Total comprehensive income attributable to non-controlling shareholders	-352,900,084.37	-296,863,259.23
VIII. Earnings per share:		
(I) Basic earnings per share	0.21	0.17
(II) Diluted earnings per share	0.21	0.17

For business combinations under common control that occurred during the period, the net profit realised by the combined party prior to the combination is 0[RMB], while the net profit realised by the combined party during the previous period is 0[RMB].

Legal Representative: Wang Wei Chief Financial Controller: Liu Jie Head of the Accounting Department: Xu Jian

3. Consolidated Statement of Cash Flows

Unit: RMB

Item	Amount for the period	Amount for the last period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	14,799,951,611.27	11,498,440,564.12
Net increase in customer deposits and placements from banks and other financial institutions		
Net increase in loans from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from premiums under original insurance contracts		

Net cash received from re-insurance business		
Net increase in deposits and investment from the insured		
Cash received from interest, fees and commission		
Net increase in placements from banks and other financial institutions		
Net increase in repurchase business funds		
Net cash received from securities trading brokerage business		
Refunds of taxes and surcharges	551,812,218.04	102,810,735.51
Cash received from other operating activities	446,068,059.30	302,099,529.01
Sub-total of cash inflows from operating activities	15,797,831,888.61	11,903,350,828.64
Cash paid for goods purchased and services received	11,115,775,688.41	8,735,995,123.10
Net increase in loans and advances to customers		
Net increase in deposits with central banks and other financial institutions		
Cash paid for claims under original insurance contract		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	2,169,455,003.42	1,799,694,519.59
Cash paid for taxes and surcharges	365,363,847.61	377,489,369.60
Cash paid for other operating activities	620,110,180.55	284,315,321.04
Sub-total of cash outflows from operating activities	14,270,704,719.99	11,197,494,333.33
Net cash flows from operating activities	1,527,127,168.62	705,856,495.31
II. Cash flows from investment activities:		
Cash received from investment recovery	217,388,072.53	614,809,950.71
Cash received from returns on investments	34,990,276.00	4,893,303.54
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	2,442,490.40	1,589,316.00
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investment activities	327,342,255.57	220,859,276.59
Sub-total of cash inflows from investment activities	582,163,094.50	842,151,846.84
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	1,942,226,164.36	1,948,180,878.13
Cash paid for investments	690,746,801.41	1,070,903,669.64
Net increase in pledged loans		
Net cash paid for acquiring		

subsidiaries and other business units		
Cash paid for other investment activities	293,357,539.20	219,387,000.00
Sub-total of cash outflows from investment activities	2,926,330,504.97	3,238,471,547.77
Net cash flows from investment activities	-2,344,167,410.47	-2,396,319,700.93
III. Cash flows from financing activities		
Cash received from investment absorption	9,575,014.70	1,156,138.00
Including: Cash received by subsidiaries from investments of non-controlling shareholders	9,575,014.70	1,156,138.00
Cash received from borrowings	6,742,783,777.58	3,824,410,969.36
Cash received from other financing activities	394,650,772.63	376,399,243.99
Sub-total of cash inflows from financing activities	7,147,009,564.91	4,201,966,351.35
Cash paid for debt repayments	3,875,001,054.06	3,400,246,775.84
Cash paid for distribution of dividends and profits or interest payment	125,974,602.92	140,975,130.08
Including: Dividends and profits paid to non-controlling shareholders by subsidiaries		
Cash paid for other financing activities	1,068,110,211.38	708,665,317.83
Sub-total of cash outflows from financing activities	5,069,085,868.36	4,249,887,223.75
Net cash flows from financing activities	2,077,923,696.55	-47,920,872.40
IV. Implication of exchange rate changes on cash and cash equivalents	25,497,810.12	-29,527,031.71
V. Net increase in cash and cash equivalents	1,286,381,264.82	-1,767,911,109.73
Add: Beginning balance of cash and cash equivalents	9,465,821,797.89	13,668,744,253.63
VI. Ending balance of cash and cash equivalents	10,752,203,062.71	11,900,833,143.90

(II) The first implementation of the new accounting standards since 2025 the first implementation of the financial statements related projects at the beginning of the year.

Applicable Not applicable

(III) Audit report

Whether the first quarterly report has been audited

Yes No

The first quarterly report of the Company has not been audited.

Sunwoda Electronic Co., Ltd.

Board of Directors

2025-04-29