

**Ad hoc announcement pursuant to Art. 53 LR.**

Stock Code: 300207    Stock Short Name: Sunwoda    Announcement No.: (Xin) 2025-047

**Sunwoda Electronic Co., Ltd.**

**Announcement on the Appointment of an Audit Institution for H-share Issuance and Listing**

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and that there are no false records, misleading statements or major omissions.

Sunwoda Electronic Co., Ltd. (hereinafter referred to as the “Company”) at the 18<sup>th</sup> meeting of the sixth session of the Board of Directors and the 18th meeting of the sixth session of the Board of Supervisors held on July 1, 2025, considered and approved the Proposal on the Appointment of an Audit Institution for H-share Issuance and Listing. It was agreed that the Company would appoint Confucius International CPA Limited (hereinafter referred to as “Confucius International”) as the audit institution for the Company’s H-share issuance and listing on the main board of the Stock Exchange of Hong Kong Limited (hereinafter referred to as the “Issuance and Listing”).

**I. On the Proposed Appointment of an Accounting Firm**

In view of the fact that Confucius International has extensive experience in financial auditing for overseas issuance and listing projects, and has sufficient professional capabilities and independence with integrity, it can meet the financial auditing needs of the Issuance and Listing project. As required by the work of the Issuance and Listing, the Company intends to appoint Confucius International as the Company’s audit institution for the Issuance and Listing, which will be required to issue an audit report in relation to the Issuance and Listing for the Company and give opinions on other application-related documents. At the same time, application will be made to the General Meeting of Shareholders to authorize the Company’s management for the negotiation and determination of audit fees with Confucius International CPA Limited in accordance with principles of fairness and reasonableness.

**II. Basic Information on the Accounting Firm to be Appointed**

**1. Basic information**

Name of company: Confucius International CPA Limited

Business registration number: 67053561

Date of establishment: December 16, 2016

Type of company: Private company limited by shares

Registered capital: HK\$60,600

Registered address: Room 1501-8, 15/F., Tai Yau Building, 181 Johnston Road, Wanchai, Hong Kong

Chief partner: Mr. Wong Ho Yuen

Scope of business: Certified public accountant firm

## **2. Investor protection ability**

Confucius International has sound investor protection ability and has purchased occupational insurance in accordance with the requirements of relevant laws and regulations.

Confucius International has not had any civil lawsuits related to its professional conduct in the past three years.

## **3. Integrity records**

In the past three years (from January 1, 2022 to December 31, 2024), Confucius International has not been subject to any administrative or criminal penalty due to its professional conduct.

# **III. Consideration Procedures and Relevant Opinions**

## **(1) Opinion of the Audit Committee**

The Company held the 17<sup>th</sup> meeting of the sixth session of the Board of Directors of the Audit Committee on July 1, 2025 to consider the Proposal on the Appointment of an Audit Institution for H Shares. The Audit Committee of the Board of Directors of the Company reviewed the experience and capabilities of Confucius International in providing audit services. It was of the view that Confucius International has the professional audit capability and investor protection ability in relation to the issuance and listing of H shares, and has independence with integrity, capable of meeting the Company's financial auditing requirements for the Issuance and Listing. It was agreed to appoint Confucius International as the Company's audit institution for the Issuance and Listing, and to submit the proposal to the Board of Directors for consideration.

## **(2) Consideration by the Board of Directors**

The Company at the 18<sup>th</sup> meeting of the sixth session of the Board of Directors on

July 1, 2025, considered and approved the Proposal on the Appointment of an Audit Institution for H Shares, agreeing that the Company would appoint Confucius International as the audit institution for the Issuance and Listing.

**(3) Consideration by the Board of Supervisors**

The Company at the 18<sup>th</sup> meeting of the sixth session of the Board of Supervisors on July 1, 2025, considered and approved the Proposal on the Appointment of an Audit Institution for H Shares, agreeing that the Company would appoint Confucius International as the audit institution for the Issuance and Listing.

**(4) Effective date**

The matter of appointing an audit institution for H-share issuance and listing still needs to be submitted to the General Meeting of Shareholders for consideration and approval, and shall take effect from the date of the resolution of the General Meeting of Shareholders.

**IV. Documents for Inspection**

1. Resolutions of the 18<sup>th</sup> meeting of the sixth session of the Board of Directors.
2. Resolutions of the 18<sup>th</sup> meeting of the sixth session of the Board of Supervisors.
3. Resolutions of the 17<sup>th</sup> meeting of the sixth session of the Board of Directors of the Audit Committee.
4. Practice Information Document of Confucius International CPA Limited.

This announcement is hereby given.

Sunwoda Electronic Co., Ltd.

Board of Directors

July 1, 2025